

WALTER SCOTT



SUMMER INTERNSHIP OPPORTUNITIES

2027

"At Walter Scott we aim to deliver valuable internships to inquisitive and motivated individuals from any degree subject and a diverse range of backgrounds. Our size and culture mean you'll be very much part of the team, and our experienced mentors will be on hand to offer support throughout your time here. I hope this brochure inspires you to find out more and apply."

JANE HENDERSON, MANAGING DIRECTOR



OUR MOST IMPORTANT INVESTMENT IS IN OUR PEOPLE

At Walter Scott, we offer bespoke equity portfolio management, combining traditional investment values with an innovative approach to research.

Our Investment Research team looks to invest in world-leading companies capable of delivering long-term returns for our clients. Meanwhile, our Operations teams underpin our entire investment process, providing our clients with the highest standards of service and support.

Collaboration is central to everything we do, helping us to learn from others and make better decisions. Our size means that people across the firm really get to know each other, sharing ideas and knowledge, whatever their role.

We know that our strength lies in our people. We've always sought to recruit individuals with varied backgrounds, personalities and interests. Our ties with The Robertson Trust and Black Professionals UK demonstrate our commitment to this diversity. We take pride in the strength and continuity of our team, with many colleagues building long-term careers at the firm.

Together, we have one ambition: to be the best at everything we do for our clients. It's a culture that has been passed down through the generations, and we look forward to you joining us as part of the next generation who will carry this culture forward.

Welcome to Walter Scott.

THE INTERSHIP PROGRAMME

Our Summer Internship Programme offers a window into how a successful investment management firm operates. But, more than that, it's an opportunity to work as part of one of our teams, having your voice heard in discussions that matter and making tangible contributions to business projects.

For the duration of your six-week internship we'll place you in a team that best suits your skills and our business requirements. Whether that's within Investment Research or Operations, you'll have the chance to speak to people across the firm, gaining a broad understanding of what we do. Throughout it all, you'll have an experienced member of the team acting as your mentor – ready to answer questions, guide you through the programme and ensure you enjoy an internship rich in experience and learning.

About you

We're looking for enquiring minds and confident communicators in the penultimate or final year of undergraduate or postgraduate study. People eager to learn about the workings of an investment management firm and keen on making an impact. Your drive to succeed and personal organisation should shine through, and your academic record should demonstrate high levels of achievement. However, the subject area of those achievements matters less – you don't need to be studying finance, economics or business to fit in here.

In fact, our team is made stronger by the diversity of our experience and backgrounds. So, as well as a variety of degree subjects, we're looking for a mix of passions and perspectives. In short, we're interested in what makes you, you.

Investment Research

Our Investment Research team investigates opportunities to invest in world-leading companies we believe will grow their earnings over the long term. They take a team-based approach to decision-making, giving you the chance to play your part, as you explore the role of an analyst.

As well as attending meetings and taking part in discussions, you'll take a deep dive into an industry, company or trend of your choice, before presenting your findings to the team at the end of the placement.

Operations

Our Operations teams underpin the entire investment process, from Client Service and Marketing to Finance and Governance. Whichever team you join, you'll have a role in helping us provide our clients with exceptional levels of service and support.

Whatever strengths you bring, your mentor will find the challenges to match, with live work that has a real impact – ensuring you see what makes a team like ours tick.



MEET OUR PEOPLE



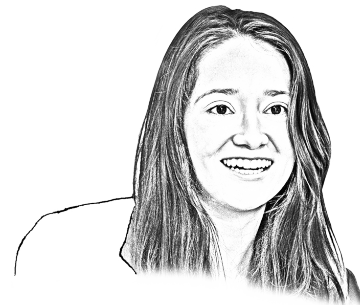
Alan Lander

Investment Manager – Head of Research
Investment Research Internship Sponsor
Joined in 2006

Our internship programme is designed to give you a feel for what the Investment Analyst job is really like. You get the chance to analyse a company – a project designed to stretch you. You do this investment research with help from a mentor in our team to ensure high-quality learning.

Your degree subject really doesn't matter. What matters is that you're genuinely interested in the world around you and happy to bring your own personality and perspective to the role. It's about research and collaboration – formulating, sharing and debating your ideas with the team, which is what our analysts do every day.

If this sounds appealing, drop us a copy of your CV and a covering letter – it's that simple.



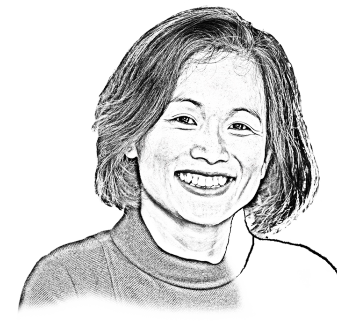
Dr Oriana Beaumont

Investment Analyst and former intern 2023
Medicine and Surgery
University College London

I was drawn to Walter Scott because they actively encouraged applications from individuals with different academic backgrounds. Rather than focusing solely on what I had studied, they seemed genuinely interested in who I was and what I could bring to the firm.

From day one, I was included in meetings and discussions with the Research team. I'm naturally inquisitive, so having the chance to engage with senior management teams from different companies – asking questions, learning and exploring – was a real highlight. It remains one of the aspects of my role I enjoy most.

Now that I'm working as an investment analyst at Walter Scott, I can see how much of my development began during that internship. It was a well-structured programme and an immersive experience that built the foundations for many of the skills I continue to use in my work today.



Kayu Li-Ayto

Head of Finance
Operations Internship Sponsor
Joined in 2015

We think carefully about the right roles for our interns. We want you to gain practical experience and add value to our business.

Getting involved in both day-to-day activities and specific projects, you'll work with your team on live business priorities. You'll also get an overview of the entire investment life-cycle as part of the wider Investment Operations team.

We're looking for people who can use creativity and common sense to look at things differently and find better solutions.



Struan Black

Marketing and Communications Intern
Economics and Theology
University of Glasgow

I discovered Walter Scott at a careers fair, and after having a great conversation at the stall I was prompted to take an internship brochure and research more about the firm. Reading about the team-based investment process, and how they value people from all different disciplines and backgrounds highlighted the people-oriented nature of the company, which really appealed to me.

I've had lots of interesting tasks, from reporting on website analytics and AI processes, to conducting interviews and producing content. That variety has kept every day different and interesting. It's such a supportive place to work, where you are encouraged to spend time with senior management, and explore any parts of the business that interest you.

The jump from university to working life is a big one to make, but this internship has been a great stepping stone.

OUR APPLICATION PROCESS IS SIMPLE

To apply, please email your cover letter and CV to wsplinternship@walterscott.com. In no more than 200 words, include your answer to the following in your cover letter:

Describe an achievement you are proud of and the qualities that helped you.

While we're interested to hear which areas of the firm you'd like to learn about, placements are built around business need and the opportunity to be involved in live projects, so you could be offered an internship in a different team.

You may use AI tools for research, but your application must reflect your views and be written in your own words.

1

APPLICATIONS OPEN

17th August 2026

2

APPLICATIONS CLOSE

16th October 2026

3

ASSESSMENT DAY

in our Edinburgh offices in November 2026, with interviews, group exercises and the chance to meet our team.





FREQUENTLY ASKED QUESTIONS

How do I apply?

Simply send your cover letter and CV to wsplinternship@walterscott.com. Remember to include your answer to the question in your cover letter.

What degree subject should I be studying?

You don't need to be studying a finance-related degree. We want to hire people from all degree disciplines.

How long are the internships?

The internships run for six weeks during the summer.

When do I apply?

We are open for applications from 17th August to 16th October, for internships in the following summer.

Can I choose which team I work in?

While you can express an interest in working with a particular team, your placement could be in a different area due to business need.

Will I have an induction?

As soon as you join, you'll complete our 'Introduction to Asset Management' course together with the other interns. You'll also have a tour of our office and meet your dedicated mentor, as well as the rest of our teams.

Will I receive feedback at the end of my internship?

Yes. We know the value of feedback, so we offer a full appraisal of your performance at the end of the programme. You'll have the chance to do the same, giving us your thoughts on the experience.

Are the internships paid?

Of course. Our internship pay is competitive and will be enough for you to enjoy life in our wonderful home city of Edinburgh.

Do I need a visa?

Yes, you will need a visa to work in the UK on a permanent basis.

Where can I find more information about Walter Scott?

You can find out more at www.walterscott.com

The eclectic images in this brochure come from Walter Scott's art collection. We support emerging Scottish talent and our commitment to the art community is also reflected in our established partnership with the Royal Scottish Academy, The Royal Glasgow Institute of The Fine Arts and the Royal Scottish Society of Painters in Watercolour.

Cover Image: © SHONA BARR · SUNLIT BEACH



WALTER SCOTT

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