


An impressionistic painting of a sea and sky. The sky is filled with thick, textured brushstrokes in shades of blue, white, and yellow, suggesting a bright, sunny day. The sea below is depicted with horizontal bands of blue, green, and white, creating a sense of movement and depth. The overall style is painterly and expressive.

WALTER SCOTT

➤ BNY MELLON | INVESTMENT MANAGEMENT

INTERNSHIP OPPORTUNITIES
Summer 2023



“At Walter Scott we aim to deliver valuable internships to inquisitive and motivated individuals from any degree subject and a diverse range of backgrounds. Our size and culture mean you’ll be very much part of the team, and our experienced mentors will be on hand to offer support throughout your time here. I hope this brochure inspires you to find out more and apply.”

Jane Henderson, Managing Director

OUR MOST IMPORTANT INVESTMENT IS IN OUR PEOPLE

At Walter Scott, we know that our strength lies in our people. As an Edinburgh-based investment management firm with around 180 employees, we offer bespoke equity portfolio management, building real and long-term relationships with our clients.

We combine traditional investment values with an innovative approach to research. Our Investment Research team looks to invest in world-leading companies that we believe can grow their earnings over the long-term, taking a team-based approach to all our decision-making. Meanwhile, our Operations teams underpin this entire investment process and strive to provide our clients with the right levels of service and support, which is vital for the success of our business.

Our collaborative way of working is central to everything we do, helping us to learn from others and make better decisions. Our size means that people across the firm can really get to know each other, sharing ideas and knowledge, whatever their role.

We’ve always sought to recruit individuals with varied backgrounds, personalities and interests. Our ties with The Robertson Trust, Girls Are Investors, Black Professionals Scotland and Future Asset demonstrate our commitment to this diversity. Everyone is treated as an individual and many at the firm have worked here for their entire career, which has ensured the cultivation of our inclusive culture. Welcome to Walter Scott.

OUR INTERNSHIP OPPORTUNITIES

Investment Research

Explore a research topic of your choice

This six-week summer internship programme in the Investment Research team is designed for undergraduate and postgraduate students in their penultimate and final year of study. The programme provides a thorough insight into the role of an analyst, and you will form an integral part of the team.

Working on your own project, you'll research an industry, company or trend of your choice, and present back to the team at the end of your time here. Your mentor will give you support throughout your internship and will act as a sounding board for your project. You'll also have the opportunity to join research discussions with the team and attend meetings with industry experts.

Show us who you are

We're looking for individuals with enquiring minds, excellent communication skills, integrity and a drive to succeed. As well as outstanding academic achievements, we want to hear about your interests outside education. You don't need to be studying a business or finance related degree. In fact, our research team all have different experience, perspectives and interests, and come from a wide range of academic backgrounds. It's this kind of diversity that's vital to the success of our team-based approach.

Operations

Discover our business

Our Operations Internship offers a broad overview of all our departments and gives you the chance to find out more about what makes our close-knit team tick. This six-week summer programme is open to students at any stage of their studies and we'll decide which team you'll be placed in based on our business priorities at the time. Departments you could be working in include Client and Consulting Operations, Investment Operations, Marketing, Client Operations and Finance. Just like our Investment Research Internship, you can be studying any degree subject.

You'll be given a real role within a team and work on live day-to-day business activities. Your department and mentor will get to know you and your strengths, so they can assign work that is both stimulating and interesting.

If you're eager to learn, we're eager to hear from you

An enthusiasm to learn more about Walter Scott and investment management, plus the ability to manage your time and be organised, is what we're looking for at this stage. We need confident self-starters with excellent communication skills, adaptability and ambition. And whilst high academic standards are important, we also want to know what interests you outside academia. So don't be afraid to show us what makes you, you.



MEET OUR PEOPLE



ALEX TORRENS

Co-Head of Research
Investment Research Internship Sponsor
Joined in 2010

Our internship programme is designed to give you a feel for what the investment analyst job is really like. You get the chance to analyse a company – a project designed to stretch you. You do this investment research with help from a mentor in our team to ensure high quality learning.

Your degree subject really doesn't matter. What matters is that you're genuinely interested in the world around you and happy to bring your own personality and perspective to the role. It's about research and collaboration – formulating, sharing and debating your ideas with the team, which is what our analysts do every day.

If this sounds appealing, drop us a copy of your CV and a covering letter – it's that simple.



QIN SU

Investment Research Intern 2021
BSc Mathematics with Financial
Mathematics, University of Manchester

I'm really interested in how different businesses operate, so this internship was a chance to explore Walter Scott whilst having the freedom to research a company of my choice.

The internship is a great experience because you work as if you're in a full-time Investment Analyst role. The world is changing fast, and I learnt that the challenge of investment analysis is selecting companies that will be successful during the tide of change.

Walter Scott gives full freedom to every analyst, so I could explore my ideas and creativity to the full. You get a chance to debate with many great minds, and people are open-minded and willing to share their expertise and experience all the time. There's also the support of a dedicated mentor whenever you need it.



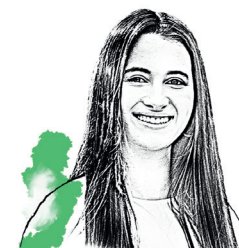
KAY LI-AYTO

Head of Finance
Operations Internship Sponsor
Joined in 2015

We think carefully about the right roles for our interns. We want you to gain practical experience and add value to our business.

Getting involved in both day-to-day activities and specific projects, you'll work with your team on live business priorities. You'll also get an overview of the entire investment life-cycle as part of the wider investment operations team.

We're looking for people who can use creativity and common sense to look at things differently and find better solutions.



CHARLOTTE GILROY

Operations Intern 2021
BSc Mathematics, University of
Edinburgh

I didn't have any prior experience of investment management, so the internship was an excellent opportunity to learn more about an exciting sector related to my degree.

During my internship I worked alongside the Marketing team. It was a great way to learn what the company does and how it communicates with its clients. In our first week all the interns received a day's training on investment management, which was both interesting and helpful in building my understanding of the company and industry.

From the moment you join, everyone at Walter Scott is very friendly and supportive. People are willing to answer any questions you have, and you're made to feel part of the team. I also had a dedicated mentor who made sure I got insight into any part of the company I was interested in.



SUSTAINABILITY IS CENTRAL TO OUR APPROACH

As long-term investors, responsible investment has always been at the heart of what we do. Sustainability is embedded in our approach to research and analysis.

In seeking out market-leading companies, the examination of environmental, social and governance (ESG) factors is vital, as they affect the success of every company, and therefore its shareholders and stakeholders.

That's why sustainable and ethical practices are an important part of our own governance too. We believe in clear lines of responsibility, common sense and a simple commitment to do things properly.

The Walter Scott Giving Group

Since 1983, we've been running a number of philanthropic projects across the local community, the arts, health and sport. Our Giving Group also supports a select group of Edinburgh-based charities. Funds are only invested in activities that we think demonstrate meaningful impact and measurable success.



OUR APPLICATION PROCESS IS SIMPLE

1

APPLICATIONS OPEN

at the beginning of September. Please send a cover letter and CV to wspresearchinternship@walterscott.com for the Research opportunity and wspoperationsinternship@walterscott.com to apply to the Operations programme. Receipt of application will be acknowledged by way of an automated email.

2

APPLICATIONS CLOSE

at the end of December.

3

ASSESSMENT DAY

in our offices in Edinburgh in January. This will include interviews as well as group exercises and the chance to meet people from Walter Scott (Covid restrictions permitting).

FREQUENTLY ASKED QUESTIONS

How do I apply?

It's simple. Send your cover letter and CV to wsplresearchinternship@walterscott.com for the Research opportunity and wsploperationsinternship@walterscott.com to apply to the Operations programme.

What degree subject should I be studying?

You don't need to be studying a finance-related degree; we want to hire people from all degree disciplines.

How long are the internships?

The internships run for six weeks during the summer.

When do I apply?

We are open for applications from early September to the end of December, for internships in the following summer.

Will I have an induction?

As soon as you join one of our internships, you'll be assigned a dedicated mentor, complete an 'Introduction to Asset Management' course with your cohort of interns and have the opportunity to tour the office and meet all the teams.

Will I receive feedback at the end of my induction?

We understand the value of feedback, so we'll give you a full appraisal once you complete your internship, and you'll have the chance to tell us what you thought of the experience too.

Are the internships paid?

Of course. Our internship pay is competitive and it will be enough for you to enjoy life in our wonderful home city of Edinburgh.

Where can I find more information about Walter Scott?

You can find out more at www.walterscott.com



The background of the entire page is a large, impressionistic painting of a sea and sky. The sky is filled with thick, textured brushstrokes in shades of blue, teal, and white, suggesting a bright, hazy day. The sea below is depicted with horizontal bands of color, including deep blues, greens, and hints of orange and red, creating a sense of movement and depth. The overall style is reminiscent of 19th-century maritime painting.

WALTER SCOTT

➤ BNY MELLON | INVESTMENT MANAGEMENT

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The eclectic images in this brochure come from Walter Scott's art collection. We support emerging Scottish talent and our commitment to the art community is also reflected in our established partnership with the Royal Scottish Academy, The Royal Glasgow Institute of The Fine Arts and the Royal Scottish Society of Painters in Watercolour.