




WALTER SCOTT

➤ BNY MELLON | INVESTMENT MANAGEMENT

INTERNSHIP
OPPORTUNITIES

Summer 2024



*"At Walter Scott we aim to deliver
valuable internships to inquisitive
and motivated individuals from any
degree subject and a diverse range of
backgrounds. Our size and culture
mean you'll be very much part of the
team, and our experienced mentors
will be on hand to offer support
throughout your time here.
I hope this brochure inspires you
to find out more and apply."*

Jane Henderson, Managing Director



OUR MOST IMPORTANT INVESTMENT IS IN OUR PEOPLE

At Walter Scott, we know that our strength lies in our people. As an Edinburgh-based investment management firm with around 180 employees, we offer bespoke equity portfolio management, building real and long-term relationships with our clients.

We combine traditional investment values with an innovative approach to research. Our Investment Research team looks to invest in world-leading companies that we believe can grow their earnings over the long term, taking a team-based approach to all our decision-making. Meanwhile, our Operations teams underpin this entire investment process and strive to provide our clients with the right levels of service and support, which is vital for the success of our business.

Our collaborative way of working is central to everything we do, helping us to learn from others and make better decisions. Our size means that people across the firm can really get to know each other, sharing ideas and knowledge, whatever their role.

We've always sought to recruit individuals with varied backgrounds, personalities and interests. Our ties with The Robertson Trust, Girls Are Investors, Black Professionals Scotland and Future Asset demonstrate our commitment to this diversity. Everyone is treated as an individual and many at the firm have worked here for their entire career, which has ensured the cultivation of our inclusive culture.

Welcome to Walter Scott.

INVESTMENT RESEARCH INTERNSHIP

Explore a research topic of your choice

This six-week summer internship programme in the Investment Research department is designed for undergraduate and postgraduate students in their penultimate and final year of study. The programme provides a thorough insight into the role of an analyst, and you will form an integral part of the team.

Working on your own project, you'll research an industry, company or trend of your choice, and present back to the team at the end of your time here. Your mentor will give you support throughout your internship and will act as a sounding board for your project. You'll also have the opportunity to join research discussions with the team and attend meetings with industry experts.

Show us who you are

We're looking for individuals with enquiring minds, excellent communication skills, integrity and a drive to succeed. As well as outstanding academic achievements, we want to hear about your interests outside education.

You don't need to be studying a business or finance related degree. In fact, our Research team all have different experience, perspectives and interests, and come from a wide range of academic backgrounds. It's this kind of diversity that's vital to the success of our team-based approach.



OPERATIONS INTERNSHIP

Discover our business

Our Operations Internship offers a broad overview of all our departments and gives you the chance to find out more about what makes our close-knit team tick. This six-week summer programme is open to students at any stage of their studies and we'll decide which team you'll be placed in based on our business priorities at the time.

Departments you could be working in include Client Service, Investment Operations, Governance and Operations, Marketing, and Finance. Just like our Investment Research internship, you can be studying any degree subject.

You'll be given a real role within a team and work on live day-to-day business activities. Your department and mentor will get to know you and your strengths, so they can assign work that is both stimulating and interesting.

If you're eager to learn, we're eager to hear from you

An enthusiasm to learn more about Walter Scott and investment management, plus the ability to manage your time and be organised, is what we're looking for at this stage. We need confident self-starters with excellent communication skills, adaptability and ambition. And whilst high academic standards are important, we also want to know what interests you outside academia. So don't be afraid to show us what makes you, you.

MEET OUR PEOPLE



ALAN LANDER
Investment Manager –
Head of Research
Joined in 2006

Our internship programme is designed to give you a feel for what the investment analyst job is really like. You get the chance to analyse a company – a project designed to stretch you. You do this investment research with help from a mentor in our team to ensure high-quality learning.

Your degree subject really doesn't matter.

What matters is that you're genuinely interested in the world around you and happy to bring your own personality and perspective to the role. It's about research and collaboration – formulating, sharing and debating your ideas with the team, which is what our analysts do every day.

If this sounds appealing, drop us a copy of your CV and a covering letter – it's that simple.

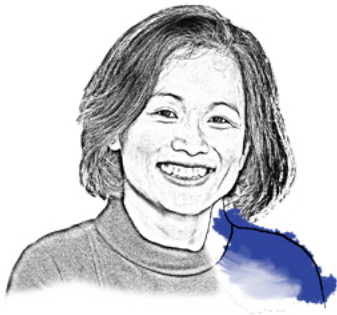


ORIANA BEAUMONT
Investment Research Intern 2023
Medicine MBBS BSc,
University College London

I found Walter Scott whilst investigating internship opportunities. I liked them because they encouraged applications from people with diverse academic backgrounds, even medicine! Rather than focusing on what I studied, Walter Scott seemed much more interested in me and what I could bring to the firm.

The research internship is incredibly varied. Meeting senior management teams from different companies is particularly interesting. I'm naturally inquisitive, so being able to explore, learn and ask questions really appealed to me. For my project, I researched a Swedish medical devices company. It was fascinating to learn about the company's future and where it's going.

Edinburgh is a lovely mix of city and country life – 20 minutes to the hills, 20 minutes to the beach and a walk into the city centre. It's a gem!



KAY LI-AYTO
Head of Finance
Operations Internship Sponsor
Joined in 2015

We think carefully about the right roles for our interns. We want you to gain practical experience and add value to our business.

Getting involved in both day-to-day activities and specific projects, you'll work with your team on live business priorities. You'll also get an overview of the entire investment life-cycle as part of the wider Investment Operations team.

We're looking for people who can use creativity and common sense to look at things differently and find better solutions.



THOMAS BABYCHAN
Operations Intern 2023
BSc (Hons) Economics,
University of Bristol

I was looking for internship opportunities in the investment management industry and Walter Scott's commitment to stewardship and high-quality research really impressed me.

During my internship I worked in the Client Operations team. Working there gives you a good overview of how everything fits together. The induction week was also useful and a great opportunity to hear from other teams and meet with senior leaders from around the firm.

One aspect I particularly enjoyed about the internship was its flexibility. The opportunity to spend time with other teams really helps to build your knowledge of the firm and the industry. Having not known much about investment management before I arrived, I now have much greater awareness of the industry and where Walter Scott fits in.

SUSTAINABILITY IS CENTRAL TO OUR APPROACH

Sustainability is Central to Our Approach

As long-term investors, we believe environmental, social and governance (ESG) factors are an important indicator of a company's ability to prosper over the long term. That's why we integrate our assessment of these factors into our investment process. It's not enough to know that a company is profitable, we need to be confident that it can generate profit in an enduring manner.

We hold ourselves to the same high standards. Whether it's looking after the wellbeing of our people, limiting the environmental impact of what we do, or supporting our local communities, we are committed to acting responsibly and sustainably.

The Walter Scott Giving Group

Since 1983, we've been running a number of philanthropic projects across the local community, the arts, health and sport. Our Giving Group also supports a select group of Edinburgh-based charities. Funds are only invested in activities that we think demonstrate meaningful impact and measurable success.

OUR APPLICATION PROCESS IS SIMPLE

1

APPLICATIONS OPEN

at the beginning of August. Please send a cover letter and CV to wsplresearchinternship@walterscott.com for the Research opportunity and wsploperationsinternship@walterscott.com to apply to the Operations programme. Receipt of application will be acknowledged by way of an automated email.

2

APPLICATIONS CLOSE

mid-November.

3

ASSESSMENT DAY

in our offices in Edinburgh
in December 2023.

This will include interviews
as well as group exercises and the chance
to meet people from Walter Scott.

FREQUENTLY ASKED QUESTIONS

A decorative background image of the Edinburgh cityscape, featuring various buildings and a blue sky, visible on the left and right sides of the page.

How do I apply?

It's simple. Send your cover letter and CV to wspresearchinternship@walterscott.com for the Research opportunity and wspoperationsinternship@walterscott.com to apply to the Operations programme.

What degree subject should I be studying?

You don't need to be studying a finance-related degree; we want to hire people from all degree disciplines.

How long are the internships?

The internships run for six weeks during the summer.

When do I apply?

We are open for applications from early August to mid- November, for internships in the following summer.

Will I have an induction?

As soon as you join one of our internships, you'll be assigned a dedicated mentor, complete an 'Introduction to Asset Management' course with your cohort of interns and have the opportunity to tour the office and meet all the teams.

Will I receive feedback at the end of my internship?

We understand the value of feedback, so we'll give you a full appraisal once you complete your internship. You'll also have the chance to tell us what you thought of the experience too.

Are the internships paid?

Of course. Our internship pay is competitive and it will be enough for you to enjoy life in our wonderful home city of Edinburgh.

Where can I find more information about Walter Scott?

You can find out more at www.walterscott.com

The eclectic images in this brochure come from Walter Scott's art collection. We support emerging Scottish talent and our commitment to the art community is also reflected in our established partnership with the Royal Scottish Academy, The Royal Glasgow Institute of The Fine Arts and the Royal Scottish Society of Painters in Watercolour.



© Paul Donaldson | Summer Sky over the Sea

WALTER SCOTT

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