

WALTER SCOTT

Q2 2025

PROXY VOTING DISCLOSURE

1ST APRIL 2025-30TH JUNE 2025

This voting report reflects the votes cast by Walter Scott & Partners Limited during the quarter on behalf of our clients for whom we have full voting discretion.
The information provided in this report relating to specific holdings should not be considered a recommendation to buy or sell any particular security.
There is no assurance that any securities discussed herein will feature in any future strategy run by us.

MEETINGS

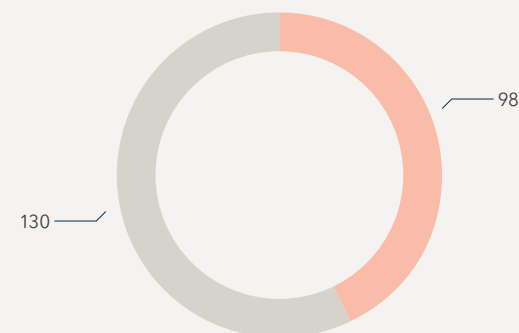
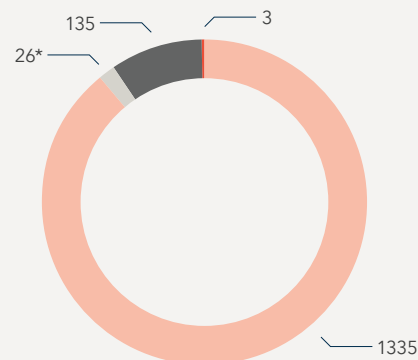
108
—
MEETINGS

96
—
TOTAL
VOTED AGMS

6
—
TOTAL VOTED
SPECIAL
MEETINGS

6
—
TOTAL VOTED
MIX MEETINGS

BASED ON ALL VOTED MEETINGS



● Total proposals voted 'For'
● Total proposals voted 'Abstain'
● Total proposals voted 'Against'

● Total proposals voted 'Withhold'
● Total proposals voted 'One Year' (0)

● Total votes against Management recommendation
● Total votes against ISS recommendation

**All 26 Abstain votes were in relation to board election proposals at Brazilian meetings. We are required to vote Abstain on the individual nominees in order to facilitate our vote 'FOR' each nominee and have our votes split equally, should cumulative voting be adopted for the meeting.*

VOTES AGAINST MANAGEMENT RECOMMENDATION RATIONALE

32 Due to potential dilution >10%

7 Ad hoc items

6 Vague/poorly defined proposal

1 Shareholder proposal
- in the long-term best
interest of shareholders

8 Remuneration proposal

6 Corporate governance issue

1 Persistent failure to attend
board/committee meetings

0 Preference for a
one-vote-per-share structure

1 Excessive non-audit fees

35 Board or committee
independence related

1 Potential negative impact
on shareholder rights

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
Tecan Group AG	10/04/2025	Annual	1	Accept Financial Statements and Statutory Reports	Mgmt	For	No	
			2	Approve Non-Financial Report	Mgmt	For	No	
			3.a	Approve Allocation of Income and Dividends of CHF 1.50 per Share	Mgmt	For	No	
			3.b	Approve Dividends of CHF 1.50 per Share from Capital Contribution Reserves	Mgmt	For	No	
			4	Approve Discharge of Board and Senior Management	Mgmt	For	No	
			5.a	Reelect Lukas Braunschweiler as Director	Mgmt	For	No	
			5.b	Reelect Myra Eskes as Director	Mgmt	For	No	
			5.c	Reelect Oliver Fetzer as Director	Mgmt	For	No	
			5.d	Reelect Matthias Gillner as Director	Mgmt	For	No	
			5.e	Reelect Christa Kreuzburg as Director	Mgmt	For	No	
			5.f	Reelect Monica Manotas as Director	Mgmt	For	No	
			5.g	Reelect Daniel Marshak as Director	Mgmt	For	No	
			6	Reelect Lukas Braunschweiler as Board Chair	Mgmt	For	No	
			7.a	Reappoint Myra Eskes as Member of the Compensation Committee	Mgmt	For	No	
			7.b	Reappoint Christa Kreuzburg as Member of the Compensation Committee	Mgmt	For	No	
			7.c	Reappoint Daniel Marshak as Member of the Compensation Committee	Mgmt	For	No	
			8	Ratify Ernst & Young AG as Auditors	Mgmt	For	No	
			9	Designate Proxy Voting Services GmbH as Independent Proxy	Mgmt	For	No	
			10.1	Approve Remuneration Report (Non-Binding)	Mgmt	For	No	
			10.2	Approve Remuneration of Directors in the Amount of CHF 1.7 Million	Mgmt	For	No	
			10.3	Approve Remuneration of Executive Committee in the Amount of CHF 20.5 Million	Mgmt	For	No	
			11	Transact Other Business (Voting)	Mgmt	Against	Yes	"Ad hoc" items - Potential proposals not known prior to meeting
Wal-Mart de Mexico SAB de CV	10/04/2025	Annual	1.a	Approve Report of Audit and Corporate Practices Committees	Mgmt	For	No	
			1.b	Approve CEO's Report and Board Opinion on CEO's Report	Mgmt	For	No	
			1.c	Approve Board of Directors' Report	Mgmt	For	No	
			1.d	Approve Report on Compliance with Fiscal Obligations	Mgmt	For	No	
			1.e	Approve Report Re: Employee Stock Purchase Plan; Approve New Employee Stock Purchase Plan	Mgmt	For	No	
			2	Approve Consolidated Financial Statements	Mgmt	For	No	
			3.a	Approve Allocation of Income	Mgmt	For	No	
			3.b	Approve Ordinary Dividend of MXN 1.30 Per Share	Mgmt	For	No	
			3.c	Approve Extraordinary Dividend of MXN 0.39 Per Share	Mgmt	For	No	
			4	Approve Report on Share Repurchase Reserves	Mgmt	For	No	
			5.a	Accept Resignation of Leigh Hopkins as Director	Mgmt	For	No	
			5.b	Accept Resignation of Kathryn McLay as Director	Mgmt	For	No	
			5.c	Accept Resignation of Tom Ward as Director	Mgmt	For	No	
			5.d	Ratify Venessa Yates as Director	Mgmt	For	No	
			5.e	Elect Rachel Brand as Director	Mgmt	For	No	
			5.f1	Ratify Guilherme Loureiro as Director	Mgmt	For	No	
			5.f2	Ratify Karthik Raghupathy as Director	Mgmt	For	No	
			5.f3	Ratify Ignacio Caride as Director	Mgmt	For	No	
			5.f4	Ratify Eric Perez Grovas as Director	Mgmt	For	No	
			5.f5	Ratify Maria Teresa Arnal as Director	Mgmt	For	No	
			5.f6	Ratify Elizabeth Kwo as Director	Mgmt	For	No	
			5.f7	Ratify Ernesto Cervera as Director	Mgmt	For	No	
			5.f8	Ratify Viridiana Rios as Director	Mgmt	For	No	
			5.g	Ratify Ernesto Cervera as Chair of Audit and Corporate Practices Committees	Mgmt	Against	Yes	Non-independent committee chair
			5.h	Approve Discharge of Board of Directors and Officers	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
Moody's Corporation	15/04/2025	Annual	5.i	Approve Directors and Officers Liability	Mgmt	For	No	Non-independent committee chair
			5.j1	Approve Remuneration of Board Chair	Mgmt	For	No	
			5.j2	Approve Remuneration of Directors	Mgmt	For	No	
			5.j3	Approve Remuneration of Chair of Audit and Corporate Practices Committees	Mgmt	For	No	
			5.j4	Approve Remuneration of Members of Audit and Corporate Practices Committees	Mgmt	For	No	
			6	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	No	
			1a	Elect Director Jorge A. Bermudez	Mgmt	Against	Yes	
			1b	Elect Director Therese Esperdy	Mgmt	For	No	
			1c	Elect Director Robert Fauber	Mgmt	For	No	
			1d	Elect Director Vincent A. Forlenza	Mgmt	For	No	
			1e	Elect Director Lloyd W. Howell, Jr.	Mgmt	For	No	
			1f	Elect Director Jose M. Minaya	Mgmt	For	No	
			1g	Elect Director Leslie F. Seidman	Mgmt	For	No	
			1h	Elect Director Zig Serafin	Mgmt	For	No	
			1i	Elect Director Bruce Van Saun	Mgmt	For	No	
			2	Ratify KPMG LLP as Auditors	Mgmt	For	No	
			3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
			4	Submit Severance Agreement to Shareholder Vote	SH	Against	No	
								We voted against this shareholder proposal as we consider the company's current policy to be sufficient. We believe the proposed process could disadvantage Moody's ability to attract and retain qualified senior executives.
Ferrari NV	16/04/2025	Annual	2c	Approve Remuneration Report	Mgmt	For	No	
			2d	Adopt Financial Statements	Mgmt	For	No	
			2e	Approve Dividends	Mgmt	For	No	
			2f	Approve Discharge of Directors	Mgmt	For	No	
			3a	Reelect John Elkann as Executive Director	Mgmt	For	No	
			3b	Reelect Benedetto Vigna as Executive Director	Mgmt	For	No	
			3c	Reelect Piero Ferrari as Non-Executive Director	Mgmt	For	No	
			3d	Reelect Delphine Arnault as Non-Executive Director	Mgmt	For	No	
			3e	Reelect Francesca Belletini as Non-Executive Director	Mgmt	For	No	
			3f	Reelect Eduardo H. Cue as Non-Executive Director	Mgmt	For	No	
			3g	Reelect Sergio Duca as Non-Executive Director	Mgmt	For	No	
			3h	Reelect John Galantic as Non-Executive Director	Mgmt	For	No	
			3i	Reelect Maria Patrizia Grieco as Non-Executive Director	Mgmt	For	No	
			3j	Reelect Adam Keswick as Non-Executive Director	Mgmt	For	No	
			3k	Reelect Michelangelo Volpi as Non-Executive Director	Mgmt	For	No	
			3l	Elect Tommaso Ghidini as Non-Executive Director	Mgmt	For	No	
			4.1	Grant Board Authority to Issue Shares	Mgmt	For	No	
			4.2	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	No	
			5	Authorize Repurchase Shares	Mgmt	For	No	
			6	Ratify Deloitte Accountants B.V. as Auditors	Mgmt	For	No	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	16/04/2025	Annual	7	Approve Awards to Executive Director	Mgmt	For	No	
			1	Approve Report of the Board of Directors	Mgmt	For	No	
			2	Approve Report of the Board of Supervisors	Mgmt	For	No	
			3	Approve Financial Statements	Mgmt	For	No	
			4	Approve Annual Report and Summary	Mgmt	For	No	
			5	Approve Profit Distribution	Mgmt	For	No	
			6	Approve Application of Bank Credit Lines	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
			7	Approve Asset Pool Business	Mgmt	For	No	
			8	Approve Estimated Amount of External Guarantees	Mgmt	For	No	
			9	Approve to Appoint Auditor	Mgmt	For	No	
			10	Approve Futures Hedging Business	Mgmt	For	No	
			11	Approve Foreign Exchange Hedging Business	Mgmt	For	No	
			12	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	No	
			13	Approve Remuneration and Allowance of Directors	Mgmt	For	No	
			14	Approve Remuneration and Allowance of Supervisors	Mgmt	For	No	
			15	Approve Roles and Responsibilities of Directors	Mgmt	For	No	
			16	Amend Articles of Association	Mgmt	For	No	
			17.1	Elect Zhang Yabo as Director	Mgmt	For	No	
			17.2	Elect Wang Dayong as Director	Mgmt	For	No	
			17.3	Elect Ren Jintu as Director	Mgmt	For	No	
			17.4	Elect Ni Xiaoming as Director	Mgmt	For	No	
			17.5	Elect Chen Yuzhong as Director	Mgmt	For	No	
			17.6	Elect Zhang Shaobo as Director	Mgmt	For	No	
			18.1	Elect Shi Jianhui as Director	Mgmt	For	No	
			18.2	Elect Bao Ensi as Director	Mgmt	For	No	
			18.3	Elect Pan Yalan as Director	Mgmt	For	No	
			18.4	Elect Ge Jun as Director	Mgmt	For	No	
			19.1	Elect Zhao Yajun as Supervisor	Mgmt	For	No	
			19.2	Elect Mo Yang as Supervisor	Mgmt	For	No	
LVMH Moët Hennessy Louis Vuitton SE	17/04/2025	Annual/Special	1	Approve Financial Statements and Statutory Reports	Mgmt	For	No	
			2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	No	
			3	Approve Allocation of Income and Dividends of EUR 13 per Share	Mgmt	For	No	
			4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	No	
			5	Ratify Appointment of Wei Sun Christianson as Director	Mgmt	For	No	
			6	Reelect Bernard Arnault as Director	Mgmt	For	No	
			7	Reelect Sophie Chassat as Director	Mgmt	For	No	
			8	Reelect Clara Gaymard as Director	Mgmt	For	No	
			9	Reelect Hubert Védrine as Director	Mgmt	For	No	
			10	Approve Compensation Report of Corporate Officers	Mgmt	For	No	
			11	Approve Compensation of Bernard Arnault, Chairman and CEO	Mgmt	For	No	
			12	Approve Compensation of Antonio Belloni, Vice-CEO	Mgmt	For	No	
			13	Approve Remuneration Policy of Directors	Mgmt	For	No	
			14	Approve Remuneration Policy of Chairman and CEO	Mgmt	Against	Yes	Compensation and stock option plans - Structure and disclosure
			15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	No	
			16	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	No	
			17	Authorize Capitalization of Reserves of Up to EUR 20 Million for Bonus Issue or Increase in Par Value	Mgmt	For	No	
			18	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 20 Million	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			19	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 20 Million	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			20	Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors, up to Aggregate Nominal Amount of EUR 20 Million	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			21	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	Against	Yes	Due to potential dilution greater than 10%

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
Texas Instruments Incorporated	17/04/2025	Annual	22	Authorize Capital Increase of Up to EUR 20 Million for Future Exchange Offers	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			23	Authorize Capital Increase of up to 20 Percent of Issued Capital for Contributions in Kind	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			24	Authorize up to 1 Percent of Issued Capital for Use in Stock Option Plans Reserved for Employees and Corporate Officers	Mgmt	For	No	
			25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	No	
			26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	No	
			27	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 20 Million	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			28	Amend Articles 12 and 16 of Bylaws Re: Age Limit of Chairman of the Board and CEO	Mgmt	For	No	
			29	Amend Articles of Bylaws to Incorporate Legal Changes	Mgmt	Against	Yes	Potential negative impact on shareholder rights
			1a	Elect Director Mark Blinn	Mgmt	For	No	
			1b	Elect Director Todd Bluedorn	Mgmt	For	No	
			1c	Elect Director Janet Clark	Mgmt	For	No	
			1d	Elect Director Carrie Cox	Mgmt	For	No	
			1e	Elect Director Martin Craighead	Mgmt	For	No	
			1f	Elect Director Reginald DesRoches	Mgmt	For	No	
			1g	Elect Director Curtis Farmer	Mgmt	For	No	
			1h	Elect Director Jean Hobby	Mgmt	For	No	
			1i	Elect Director Haviv Ilan	Mgmt	For	No	
			1j	Elect Director Ronald Kirk	Mgmt	For	No	
			1k	Elect Director Pamela Patsley	Mgmt	For	No	
			1l	Elect Director Robert Sanchez	Mgmt	For	No	
			1m	Elect Director Richard Templeton	Mgmt	For	No	
			2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
			3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	No	
			4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	No	We voted against this shareholder proposal as we consider the current threshold of 25% to be reasonable given the resources required for convening such a forum.
Zhejiang Supor Co., Ltd.	21/04/2025	Annual	1	Approve Report of the Board of Directors	Mgmt	For	No	
			2	Approve Report of the Board of Supervisors	Mgmt	For	No	
			3	Approve Annual Report and Summary	Mgmt	For	No	
			4	Approve Financial Statements	Mgmt	For	No	
			5	Approve Profit Distribution	Mgmt	For	No	
			6	Approve to Appoint Auditor	Mgmt	For	No	
			7	Approve Use of Working Capital for Short-term Financial Products	Mgmt	For	No	
			8	Approve Provision of Guarantee	Mgmt	For	No	
			9	Approve Prepayment Financing Business	Mgmt	For	No	
			10	Elect Rachel PAGET as Non-independent Director	SH	For	No	
			11.1	Elect Catherine CHAUVINC as Director	SH	For	No	
			11.2	Elect Zhen HUANG as Director	SH	For	No	
Adobe Inc.	22/04/2025	Annual	1a	Elect Director Cristiano Amon	Mgmt	For	No	
			1b	Elect Director Amy Banse	Mgmt	Against	Yes	Non-independent committee chair
			1c	Elect Director Melanie Boulden	Mgmt	For	No	
			1d	Elect Director Frank Calderoni	Mgmt	For	No	
			1e	Elect Director Laura Desmond	Mgmt	For	No	
			1f	Elect Director Shantanu Narayen	Mgmt	For	No	
			1g	Elect Director Spencer Neumann	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
			1h	Elect Director Kathleen Oberg	Mgmt	For	No	We voted against this shareholder proposal as we consider the company's current policy to be sufficient. We believe the proposed process could disadvantage Adobe's ability to attract and retain qualified senior executives.
			1i	Elect Director Dheeraj Pandey	Mgmt	For	No	
			1j	Elect Director David Ricks	Mgmt	For	No	
			1k	Elect Director Daniel Rosensweig	Mgmt	For	No	
			2	Amend Omnibus Stock Plan	Mgmt	For	No	
			3	Ratify KPMG LLP as Auditors	Mgmt	For	No	
			4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
			5	Submit Severance Agreement to Shareholder Vote	SH	Against	No	
Raia Drogasil SA	22/04/2025	Special	1	Amend Article 3 Re: Corporate Purpose	Mgmt	For	No	
			2	Amend Articles	Mgmt	For	No	
			3	Amend Article 8 "l"	Mgmt	For	No	
			4	Amend Article 8 "x"	Mgmt	For	No	
			5	Amend Article 8 "aa"	Mgmt	For	No	
			6	Amend Article 8 "w"	Mgmt	For	No	
			7	Amend Article 14	Mgmt	For	No	
			8	Consolidate Bylaws	Mgmt	For	No	
		Annual	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	Mgmt	For	No	
			2	Approve Allocation of Income and Dividends	Mgmt	For	No	
			3	Fix Number of Directors at 13	Mgmt	For	No	
			4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	Against	No	
			5	Elect Directors	Mgmt	For	No	
			6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	Against	No	
			7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	For	No	
			8.1	Percentage of Votes to Be Assigned - Elect Marcilio D'Amico Pousada as Director	Mgmt	Abstain	No	
			8.2	Percentage of Votes to Be Assigned - Elect Antonio Carlos Pipponzi as Director	Mgmt	Abstain	No	
			8.3	Percentage of Votes to Be Assigned - Elect Carlos Pires Oliveira Dias as Director	Mgmt	Abstain	No	
			8.4	Percentage of Votes to Be Assigned - Elect Cristiana Almeida Pipponzi as Director	Mgmt	Abstain	No	
			8.5	Percentage of Votes to Be Assigned - Elect Eugenio De Zagottis as Director	Mgmt	Abstain	No	
			8.6	Percentage of Votes to Be Assigned - Elect Paulo Sergio Coutinho Galvao Filho as Director	Mgmt	Abstain	No	
			8.7	Percentage of Votes to Be Assigned - Elect Renato Pires Oliveira Dias as Director	Mgmt	Abstain	No	
			8.8	Percentage of Votes to Be Assigned - Elect Plinio Villares Musetti as Independent Director	Mgmt	Abstain	No	
			8.9	Percentage of Votes to Be Assigned - Elect Marco Ambrogio Crespi Bonomi as Independent Director	Mgmt	Abstain	No	
			8.10	Percentage of Votes to Be Assigned - Elect Sylvia de Souza Leao Wanderley as Independent Director	Mgmt	Abstain	No	
			8.11	Percentage of Votes to Be Assigned - Elect Philipp Paul Marie Povel as Independent Director	Mgmt	Abstain	No	
			8.12	Percentage of Votes to Be Assigned - Elect Eliezer Silva as Independent Director	Mgmt	Abstain	No	
			8.13	Percentage of Votes to Be Assigned - Elect Flavia Maria Bittencourt as Independent Director	Mgmt	Abstain	No	
			9	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	Against	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
ASML Holding NV	23/04/2025	Annual	10	Approve Remuneration of Company's Management	Mgmt	For	No	
			11	Elect Fiscal Council Members	Mgmt	For	No	
			12	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	Against	No	
			13	Approve Remuneration of Fiscal Council Members	Mgmt	For	No	
			3a	Approve Remuneration Report	Mgmt	For	No	
			3b	Adopt Financial Statements and Statutory Reports	Mgmt	For	No	
			3d	Approve Dividends	Mgmt	For	No	
			4a	Approve Discharge of Management Board	Mgmt	For	No	
			4b	Approve Discharge of Supervisory Board	Mgmt	For	No	
			5	Approve Number of Shares for Management Board	Mgmt	For	No	
			6	Amend Remuneration Policy of Executive Board	Mgmt	For	No	
			7	Amend Remuneration of Supervisory Board	Mgmt	For	No	
			8a	Reelect B.M. Conix to Supervisory Board	Mgmt	For	No	
			8b	Elect C.E.G. van Gennip to Supervisory Board	Mgmt	For	No	
			9a	Ratify PricewaterhouseCoopers Accountants N.V. as Auditors	Mgmt	For	No	
			9b	Appoint PricewaterhouseCoopers Accountants N.V. as Auditor for Sustainability Reporting	Mgmt	For	No	
			10a	Grant Board Authority to Issue Shares Up to 5 Percent of Issued Capital Plus Additional 5 Percent in Case of Merger or Acquisition	Mgmt	For	No	
			10b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	No	
			11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	No	
			12	Authorize Cancellation of Ordinary Shares	Mgmt	For	No	
Grupo Aeroportuario del Sureste SA de CV	23/04/2025	Annual	1a	Approve CEO's and Auditor's Reports on Operations and Results of Company, and Board's Opinion on Reports	Mgmt	For	No	
			1b	Approve Board's Report on Accounting Policies and Criteria for Preparation of Financial Statements	Mgmt	For	No	
			1c	Approve Report on Activities and Operations Undertaken by Board	Mgmt	For	No	
			1d	Approve Individual and Consolidated Financial Statements	Mgmt	For	No	
			1e	Approve Report of Audit Committee's Activities and Report on Company's Subsidiaries	Mgmt	For	No	
			1f	Approve Report on Adherence to Fiscal Obligations	Mgmt	For	No	
			2a	Approve Increase in Legal Reserve by MXN 6 per Share	Mgmt	For	No	
			2b	Approve Cash Ordinary Dividends of MXN 50 Per Share and Cash Extraordinary Dividends of MXN 15 Per Share	Mgmt	For	No	
			3a	Approve Discharge of Board of Directors and CEO	Mgmt	For	No	
			3b.5	Elect/Ratify Rasmus Christiansen as Director	Mgmt	For	No	
			3b.6	Elect/Ratify Francisco Garza Zambrano as Director	Mgmt	For	No	
			3b.7	Elect/Ratify Guillermo Ortiz Martinez as Director	Mgmt	For	No	
			3b.8	Elect/Ratify Barbara Garza Laguera Gonda as Director	Mgmt	For	No	
			3b.9	Elect/Ratify Heliane Steden as Director	Mgmt	For	No	
			3b.10	Elect/Ratify Diana M. Chavez as Director	Mgmt	For	No	
			3b.11	Elect/Ratify Isabel Prieto Prieto as Director	Mgmt	For	No	
			3b.12	Elect/Ratify Rafael Robles Maja as Secretary (Non-Member) of Board	Mgmt	For	No	
			3b.13	Elect/Ratify Ana Maria Poblanno Chanona as Alternate Secretary (Non-Member) of Board	Mgmt	For	No	
			3c.1	Elect/Ratify Guillermo Ortiz Martinez as Chair of Audit Committee	Mgmt	Against	Yes	Non-independent committee chair
			3d.1	Elect/Ratify Barbara Garza Laguera Gonda as Member of Nominations and Compensations Committee	Mgmt	For	No	
			3d.2	Elect/Ratify Fernando Chico Pardo as Member of Nominations and Compensations Committee	Mgmt	Against	Yes	Non-independent director - Lack of committee independence

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
			3d.3	Elect/Ratify Jose Antonio Perez Anton of Nominations and Compensations Committee	Mgmt	Against	Yes	Non-independent director - Lack of committee independence
			3e.1	Approve Remuneration of Directors in the Amount of MXN 100,000	Mgmt	For	No	
			3e.2	Approve Remuneration of Operations Committee in the Amount of MXN 100,000	Mgmt	For	No	
			3e.3	Approve Remuneration of Nominations and Compensations Committee in the Amount of MXN 100,000	Mgmt	For	No	
			3e.4	Approve Remuneration of Audit Committee in the Amount of MXN 135,000	Mgmt	For	No	
			3e.5	Approve Remuneration of Acquisitions and Contracts Committee in the Amount of MXN 35,000	Mgmt	For	No	
			4a	Authorize Claudio R. Gongora Morales to Ratify and Execute Approved Resolutions	Mgmt	For	No	
			4b	Authorize Rafael Robles Miaja to Ratify and Execute Approved Resolutions	Mgmt	For	No	
			4c	Authorize Ana Maria Poblanno Chanona to Ratify and Execute Approved Resolutions	Mgmt	For	No	
Reply SpA	23/04/2025	Annual	1a	Accept Financial Statements and Statutory Reports	Mgmt	For	No	
			1b	Approve Allocation of Income	Mgmt	For	No	
			2	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	No	
			3	Approve Second Section of the Remuneration Report	Mgmt	For	No	
TOTVS SA	23/04/2025	Annual	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	Mgmt	For	No	
			2	Approve Capital Budget	Mgmt	For	No	
			3	Approve Allocation of Income and Dividends	Mgmt	For	No	
			4	Approve Remuneration of Company's Management	Mgmt	For	No	
			5	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	Against	No	
		Special	1	Approve Restricted Stock Plan	Mgmt	For	No	
			2	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	No	
			3	Amend Article 16	Mgmt	For	No	
			4	Amend Article 43	Mgmt	For	No	
			5	Consolidate Bylaws	Mgmt	For	No	
			6	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	Against	No	
Fastenal Company	24/04/2025	Annual	1a	Elect Director Scott A. Satterlee	Mgmt	For	No	
			1b	Elect Director Michael J. Ancius	Mgmt	Against	Yes	Non-independent committee chair
			1c	Elect Director Stephen L. Eastman	Mgmt	For	No	
			1d	Elect Director Brady D. Ericson	Mgmt	For	No	
			1e	Elect Director Daniel L. Florness	Mgmt	For	No	
			1f	Elect Director Rita J. Heise	Mgmt	Against	Yes	Non-independent committee chair
			1g	Elect Director Hsenghung Sam Hsu	Mgmt	For	No	
			1h	Elect Director Daniel L. Johnson	Mgmt	For	No	
			1i	Elect Director Sarah N. Nielsen	Mgmt	For	No	
			1j	Elect Director Irene A. Quarshie	Mgmt	For	No	
			1k	Elect Director Reyne K. Wisecup	Mgmt	For	No	
			2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	No	
			3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
Fleury SA	24/04/2025	Annual	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	Mgmt	For	No	
			2	Approve Allocation of Income and Dividends	Mgmt	For	No	
			3	Fix Number of Directors at 10	Mgmt	For	No	
			4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	Against	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
			5.1	Elect Marcio Pinheiro Mendes as Board Chair and Ewaldo Mario Kuhlmann Russo as Alternate	Mgmt	For	No	
			5.2	Elect Fernando Lopes Alberto as Board Vice-Chair and Rogerio Rabelo as Alternate	Mgmt	For	No	
			5.3	Elect Rui Monteiro de Barros Maciel as Director and Maria de Lourdes Lopes Ferrari Chauffaille as Alternate	Mgmt	For	No	
			5.4	Elect Luiz Carlos Trabuco Cappi as Director and Mauricio Machado de Minas as Alternate	Mgmt	For	No	
			5.5	Elect Samuel Monteiro dos Santos Junior as Director and Carlos Alberto Iwata Marinelli as Alternate	Mgmt	For	No	
			5.6	Elect Ivan Luiz Gontijo Junior as Director and Manoel Antonio Peres as Alternate	Mgmt	For	No	
			5.7	Elect Joao Roberto Goncalves Teixeira as Independent Director	Mgmt	For	No	
			5.8	Elect Victor Cavalcanti Pardini as Independent Director	Mgmt	For	No	
			5.9	Elect Regina Pardini as Independent Director	Mgmt	For	No	
			5.10	Elect Marcio Moura de Paula Ricardo as Independent Director	Mgmt	For	No	
			5.11	Elect Roberto Diniz Junqueira Neto as Independent Director and Celio de Melo Almada Neto as Alternate Appointed by Shareholder	SH	Abstain	No	
			6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	For	No	
			7.1	Percentage of Votes to Be Assigned - Elect Marcio Pinheiro Mendes as Board Chair and Ewaldo Mario Kuhlmann Russo as Alternate	Mgmt	Abstain	No	
			7.2	Percentage of Votes to Be Assigned - Elect Fernando Lopes Alberto as Board Vice-Chair and Rogerio Rabelo as Alternate	Mgmt	Abstain	No	
			7.3	Percentage of Votes to Be Assigned - Elect Rui Monteiro de Barros Maciel as Director and Maria de Lourdes Lopes Ferrari Chauffaille as Alternate	Mgmt	Abstain	No	
			7.4	Percentage of Votes to Be Assigned - Elect Luiz Carlos Trabuco Cappi as Director and Mauricio Machado de Minas as Alternate	Mgmt	Abstain	No	
			7.5	Percentage of Votes to Be Assigned - Elect Samuel Monteiro dos Santos Junior as Director and Carlos Alberto Iwata Marinelli as Alternate	Mgmt	Abstain	No	
			7.6	Percentage of Votes to Be Assigned - Elect Ivan Luiz Gontijo Junior as Director and Manoel Antonio Peres as Alternate	Mgmt	Abstain	No	
			7.7	Percentage of Votes to Be Assigned - Elect Joao Roberto Goncalves Teixeira as Independent Director	Mgmt	Abstain	No	
			7.8	Percentage of Votes to Be Assigned - Elect Victor Cavalcanti Pardini as Independent Director	Mgmt	Abstain	No	
			7.9	Percentage of Votes to Be Assigned - Elect Regina Pardini as Independent Director	Mgmt	Abstain	No	
			7.10	Percentage of Votes to Be Assigned - Elect Marcio Moura de Paula Ricardo as Independent Director	Mgmt	Abstain	No	
			7.11	Percentage of Votes to Be Assigned - Elect Roberto Diniz Junqueira Neto as Independent Director and Celio de Melo Almada Neto as Alternate Appointed by Shareholder	SH	Abstain	No	
			8	Approve Remuneration of Company's Management	Mgmt	For	No	
			9	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	For	No	
		Special	1	Approve Agreement to Absorb Centro de Infusoes Pacaembu Ltda.	Mgmt	For	No	
			2	Ratify Crowe Macro Brasil Participacoes e Consultoria Contabil Ltda. as Independent Firm to Appraise Proposed Transaction	Mgmt	For	No	
			3	Approve Independent Firm's Appraisal	Mgmt	For	No	
			4	Approve Absorption of Centro de Infusoes Pacaembu Ltda.	Mgmt	For	No	
			5	Approve Acquisition of Laboratorio de Analises Clinicas Confiante Ltda., Labclin Laboratorio Clinico De Campinas Ltda., and Inda-Lab Analises Clinicas Ltda.	Mgmt	For	No	
CapitaLand Ascendas REIT	25/04/2025	Annual	1	Adopt Report of the Trustee, Statement by the Manager, Audited Financial Statements and Auditors' Report	Mgmt	For	No	
			2	Approve Deloitte & Touche LLP as Auditors and Authorize Manager to Fix Their Remuneration	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
Grupo Aeroportuario del Centro Norte SAB de CV	25/04/2025	Annual	3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			4	Authorize Unit Repurchase Program	Mgmt	For	No	
			1	Present Board of Directors' Reports in Compliance with Article 28, Section IV (D and E) of Stock Market Law	Mgmt	For	No	
			2	Present CEO and External Auditor Report in Compliance with Article 28, Section IV (B) of Stock Market Law	Mgmt	For	No	
			3	Present Board of Directors' Reports in Accordance with Article 28, Section IV (A and C) of Stock Market Law Including Tax Report	Mgmt	For	No	
			4	Approve Allocation of Income, Reserve Increase, Set Aggregate Nominal Amount of Share Repurchase and Dividends of MXN 4.5 Billion	Mgmt	For	No	
			6.a	Ratify and Elect Guillaume Dubois as Director of Series B Shareholders; Verify Independence Classification of Director	Mgmt	For	No	
			6.b	Ratify and Elect Pierre-Hugues Schmit as Director of Series B Shareholders; Verify Independence Classification of Director	Mgmt	For	No	
			6.c	Ratify and Elect Emmanuelle Huon as Director of Series B Shareholders; Verify Independence Classification of Director	Mgmt	For	No	
			6.d	Ratify and Elect Martin Werner as Director of Series B Shareholders; Verify Independence Classification of Director	Mgmt	For	No	
			6.e	Ratify and Elect Regina Garcia-Cuellar as Director of Series B Shareholders; Verify Independence Classification of Director	Mgmt	For	No	
			6.f	Ratify and Elect Katia Eschenbach as Director of Series B Shareholders; Verify Independence Classification of Director	Mgmt	For	No	
			6.g	Ratify and Elect Luis Ignacio Solorzano Aizpuru as Director of Series B Shareholders; Verify Independence Classification of Director	Mgmt	For	No	
			6.h	Ratify and Elect Federico Patino Marquez as Director of Series B Shareholders; Verify Independence Classification of Director	Mgmt	For	No	
			7.a	Ratify and Elect Nicolas Notebaert as Board Chair	Mgmt	For	No	
			7.b	Ratify and Elect Adriana Diaz Galindo as Secretary (Non-Member) of Board	Mgmt	For	No	
			8	Approve Remuneration of Directors	Mgmt	For	No	
			9.a	Ratify and Elect Katia Eschenbach as Chair of Audit Committee	Mgmt	For	No	
			9.b	Ratify and Elect Luis Ignacio Solorzano Aizpuru as Chairman of Committee of Corporate Practices, Finance, Planning and Sustainability	Mgmt	For	No	
			10	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	No	
Merck KGaA	25/04/2025	Annual	2	Accept Financial Statements and Statutory Reports for Fiscal Year 2024	Mgmt	For	No	
			3	Approve Allocation of Income and Dividends of EUR 2.20 per Share	Mgmt	For	No	
			4	Approve Discharge of Management Board for Fiscal Year 2024	Mgmt	For	No	
			5	Approve Discharge of Supervisory Board for Fiscal Year 2024	Mgmt	For	No	
			6	Ratify Deloitte GmbH as Auditors for Fiscal Year 2025 and for the Review of the Interim Financial Statements for the First Half of Fiscal Year 2025	Mgmt	For	No	
			7	Approve Remuneration Report	Mgmt	For	No	
			8	Approve Remuneration Policy	Mgmt	For	No	
			9	Approve Virtual-Only Shareholder Meetings Until 2027	Mgmt	For	No	
Vietnam Dairy Products Corp.	25/04/2025	Annual	1	Approve Audited Financial Statements of Financial Year 2024	Mgmt	For	No	
			2	Approve Report of Board of Directors of Financial Year 2024	Mgmt	For	No	
			3	Approve the Refund of Balance of the Development Investment Fund to Undistributed Profits After Tax and Stop Provisions to the Development Investment Fund From 2025	Mgmt	For	No	
			4	Approve Dividend of Financial Year 2024	Mgmt	For	No	
			5	Approve Revenue and Profit Plan for Financial Year 2025	Mgmt	For	No	
			6	Approve Expected Allocation of Income and Dividends of Financial Year 2025	Mgmt	For	No	
			7	Approve Auditors	Mgmt	Against	Yes	Excessive non-audit fees

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
			8	Approve Remuneration and Other Benefits of Board of Directors in Financial Year 2025	Mgmt	For	No	
			9	Amend Articles of Association	Mgmt	For	No	
			10	Dismiss Lee Meng Tat as Director	Mgmt	For	No	
			11	Dismiss Hoang Ngoc Thach as Director	Mgmt	For	No	
			12.1	Elect Vu Tri Thuc as Director	SH	For	No	
			12.2	Elect Tongjai Thanachanan as Director	SH	For	No	
			13	Other Business	Mgmt	Against	Yes	
Bolsa Mexicana de Valores SAB de CV	28/04/2025	Annual	1.1.1	Approve CEO's Report and External Auditor's Report	Mgmt	For	No	"Ad hoc" items - Potential proposals not known prior to meeting
			1.1.2	Approve Board's Report on Operations and Results of Company	Mgmt	For	No	
			1.1.3	Approve Board's Opinion on CEO's Report	Mgmt	For	No	
			1.1.4	Approve to Add Copy of Reports Mentioned in Previous Items and Opinion to Minutes of Meeting	Mgmt	For	No	
			1.2	Approve Board's Report on Policies and Accounting Information and Criteria Followed in Preparation of Financial Information	Mgmt	For	No	
			1.3	Approve Report on Activities and Operations Undertaken by Board	Mgmt	For	No	
			1.4	Approve Individual and Consolidated Financial Statements	Mgmt	For	No	
			1.5.1	Approve Chair's Report of Audit Committee	Mgmt	For	No	
			1.5.2	Approve Chair's Report of Corporate Practices Committee	Mgmt	For	No	
			1.6	Approve Reports of Other Committees	Mgmt	For	No	
			1.7.1	Approve Discharge of Board	Mgmt	For	No	
			1.7.2	Approve Discharge of Audit Committee	Mgmt	For	No	
			1.7.3	Approve Discharge of Corporate Practices Committee	Mgmt	For	No	
			1.8	Approve Report of Statutory Auditors	Mgmt	For	No	
			1.9	Accept Report on Compliance with Fiscal Obligations	Mgmt	For	No	
			2.1	Approve Allocation of MXN 81.86 Million to Increase Legal Reserve	Mgmt	For	No	
			2.2	Approve Allocation of MXN 1.49 Billion to Reserve of Accumulated Earnings Pending to be Applied	Mgmt	For	No	
			3.1	Approve Cash Dividends of MXN 2.05 Per Share	Mgmt	For	No	
			4.1	Approve Discharge of Board	Mgmt	For	No	
			4.2.a	Elect or Ratify Marcos Alejandro Martinez Gavica as Director	Mgmt	For	No	
			4.2.b	Elect or Ratify Eduardo Cepeda Fernandez as Director	Mgmt	Against	Yes	
			4.2.c	Elect or Ratify Gina Diez Barroso Azcarraga as Director	Mgmt	For	No	
			4.2.d	Elect or Ratify Felipe Garcia Ascencio as Director	Mgmt	For	No	
			4.2.e	Elect or Ratify Claudia Janez Sanchez as Director	Mgmt	For	No	
			4.2.f	Elect or Ratify Jose Kaun Nader as Director	Mgmt	For	No	
			4.2.g	Elect or Ratify Ernesto Ortega Arellano as Director	Mgmt	For	No	
			4.2.h	Elect or Ratify Tania Ortiz Mena Lopez Negrete as Director	Mgmt	For	No	
			4.2.i	Elect or Ratify Eduardo Osuna Osuna as Director	Mgmt	For	No	
			4.2.j	Elect or Ratify Marcos Ramirez Miguel as Director	Mgmt	For	No	
			4.2.k	Elect or Ratify Clemente Ismael Reyes-Retana Valdes as Director	Mgmt	For	No	
			4.2.l	Elect or Ratify Alberto Torrado Martinez as Director	Mgmt	For	No	
			4.2.m	Elect or Ratify Blanca Avelina Trevino de Vega as Director	Mgmt	For	No	
			4.2.n	Elect or Ratify Eduardo Valdes Acra as Director	Mgmt	For	No	
			4.2.o	Elect or Ratify Alvaro Vaquero Ussel as Director	Mgmt	For	No	
			4.2.p	Elect or Ratify Edgardo Mauricio Cantu Delgado as Alternate Director	Mgmt	For	No	
			4.2.q	Elect or Ratify Tomas Christian Ehrenberg Aldford as Alternate Director	Mgmt	For	No	
			4.2.r	Elect or Ratify Felipe Garcia-Moreno Rodriguez as Alternate Director	Mgmt	For	No	
			4.3	Approve Any Alternate Director Can Replace Director	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
			4.3.a	Approve Independence Classification of Independent Directors	Mgmt	Against	Yes	Bundled resolution - Do not agree with company classification of independent directors
			4.4	Accept Resignation of Each Person Who do not Ratify themselves as Director	Mgmt	For	No	
			4.5	Ratify Marcos Alejandro Martinez Gavica as Board Chair	Mgmt	For	No	
			4.6	Ratify Rafael Robles Miaja as Secretary of Board	Mgmt	For	No	
			4.7	Ratify Maria Luisa Petricioli Castellon as Deputy Secretary of Board	Mgmt	For	No	
			4.8	Ratify J. Luis Garcia Ramirez as Statutory Auditor	Mgmt	For	No	
			4.9	Ratify Clemente Ismael Reyes-Retana Valdes as Chair of Audit Committee	Mgmt	For	No	
			4.10	Ratify Claudia Janez Sanchez as Member of Audit Committee	Mgmt	For	No	
			4.11	Ratify Marcos Alejandro Martinez Gavica as Member of Audit Committee	Mgmt	For	No	
			4.12	Ratify Eduardo Valdes Acra as Member of Audit Committee	Mgmt	For	No	
			4.13	Ratify Tania Ortiz Mena Lopez Negrete as Chair and Member of Corporate Practices Committee	Mgmt	For	No	
			4.14	Ratify Gina Diez Barroso Azcarraga as Member of Corporate Practices Committee	Mgmt	For	No	
			4.15	Ratify Alberto Torrado Martinez as Member of Corporate Practices Committee	Mgmt	For	No	
			4.16	Ratify Marcos Alejandro Martinez Gavica as Member of Corporate Practices Committee	Mgmt	For	No	
			4.17	Authorize Board to Elect Rest of Members and Chairs of Committees	Mgmt	For	No	
			5.1	Approve Remuneration of Directors and Company Secretary	Mgmt	For	No	
			5.2	Approve Remuneration of Members of Audit Committee in the Amount of MXN 60,000	Mgmt	For	No	
			5.3	Approve Remuneration of Members of Corporate Practices Committees in the Amount of MXN 60,000	Mgmt	For	No	
			6.1	Approve Report of Policies Related to Repurchase of Shares	Mgmt	For	No	
			6.2	Approve Report on Company Has 33.7 Million Series A Class I Repurchase Shares	Mgmt	For	No	
			7.1	Set Amount of Share Repurchase Reserve	Mgmt	For	No	
			8.1	Authorize Rafael Robles Miaja, Maria Luisa Petricioli Castellon and Clementina Ramirez de Arellano Moreno to Ratify and Execute Approved Resolutions	Mgmt	For	No	
		Special	1.1	Approve Cancellation of Treasury Shares and Consequently Amend Article 6	Mgmt	For	No	
			2.1	Authorize Rafael Robles Miaja, Maria Luisa Petricioli Castellon and Clementina Ramirez de Arellano Moreno to Ratify and Execute Approved Resolutions	Mgmt	For	No	
CapitaLand India Trust	28/04/2025	Annual	1	Adopt Trustee-Manager's Statement, Financial Statements and Directors' and Auditors' Reports	Mgmt	For	No	
			2	Approve Deloitte & Touche LLP as Independent Auditor and Authorize Trustee-Manager to Fix Their Remuneration	Mgmt	For	No	
			3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			4	Approve Trust Deed Amendments: Unit Buy-Back and General Updates	Mgmt	For	No	
			5	Approve Trust Deed Amendments: Borrowing Limits	Mgmt	For	No	
			6	Authorize Unit Repurchase Program	Mgmt	For	No	
Atlas Copco AB	29/04/2025	Annual	1	Open Meeting; Elect Chair of Meeting	Mgmt	For	No	
			2	Prepare and Approve List of Shareholders	Mgmt	For	No	
			3	Approve Agenda of Meeting	Mgmt	For	No	
			4	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	No	
			5	Acknowledge Proper Convening of Meeting	Mgmt	For	No	
			8.a	Accept Financial Statements and Statutory Reports	Mgmt	For	No	
			8.b1	Approve Discharge of Jumana Al Sibai	Mgmt	For	No	
			8.b2	Approve Discharge of Johan Forssell	Mgmt	For	No	
			8.b3	Approve Discharge of Helene Mellquist	Mgmt	For	No	
			8.b4	Approve Discharge of Anna Ohlsson-Leijon	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
			8.b5	Approve Discharge of Mats Rahmstrom	Mgmt	For	No	
			8.b6	Approve Discharge of Vagner Rego	Mgmt	For	No	
			8.b7	Approve Discharge of Gordon Riske	Mgmt	For	No	
			8.b8	Approve Discharge of Karin Radstrom	Mgmt	For	No	
			8.b9	Approve Discharge of Hans Straberg	Mgmt	For	No	
			8.b10	Approve Discharge of Peter Wallenberg Jr	Mgmt	For	No	
			8.b11	Approve Discharge of Mikael Bergstedt	Mgmt	For	No	
			8.b12	Approve Discharge of Helena Hemstrom	Mgmt	For	No	
			8.b13	Approve Discharge of Benny Larsson	Mgmt	For	No	
			8.b14	Approve Discharge of CEO Vagner Rego	Mgmt	For	No	
			8.c	Approve Allocation of Income and Dividends of SEK 3.00 Per Share	Mgmt	For	No	
			8.d	Approve Record Date for Dividend Payment	Mgmt	For	No	
			9.a	Determine Number of Members (9) and Deputy Members of Board (0)	Mgmt	For	No	
			9.b	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	No	
			10.a1	Reelect Juman Al Sibai as Director	Mgmt	For	No	
			10.a2	Reelect Johan Forssell as Director	Mgmt	For	No	
			10.a3	Reelect Helene Mellquist as Director	Mgmt	For	No	
			10.a4	Reelect Anna Ohlsson-Leijon as Director	Mgmt	For	No	
			10.a5	Reelect Vagner Rego as Director	Mgmt	For	No	
			10.a6	Reelect Gordon Riske as Director	Mgmt	For	No	
			10.a7	Reelect Karin Radstrom as Director	Mgmt	For	No	
			10.a8	Reelect Hans Straberg as Director	Mgmt	Against	Yes	Non-independent committee chair
			10.a9	Reelect Peter Wallenberg Jr as Director	Mgmt	For	No	
			10.b	Reelect Hans Straberg as Board Chair	Mgmt	For	No	
			10.c	Ratify Ernst & Young as Auditors	Mgmt	For	No	
			11.a	Approve Remuneration of Directors in the Amount of SEK 3.9 Million to Chair and SEK 1.3 Million to Other Directors; Approve Remuneration for Committee Work; Approve Delivering Part of Remuneration in form of Synthetic Shares	Mgmt	For	No	
			11.b	Approve Remuneration of Auditors	Mgmt	For	No	
			12.a	Approve Remuneration Report	Mgmt	For	No	
			12.b	Approve Stock Option Plan 2025 for Key Employees	Mgmt	For	No	
			13.a	Acquire Class A Shares Related to Personnel Option Plan	Mgmt	For	No	
			13.b	Acquire Class A Shares Related to Remuneration of Directors in the Form of Synthetic Shares	Mgmt	For	No	
			13.c	Transfer Class A Shares Related to Personnel Option Plan for 2025	Mgmt	For	No	
			13.d	Sell Class A Shares to Cover Costs Related to Synthetic Shares to the Board	Mgmt	For	No	
			13.e	Sell Class A to Cover Costs in Relation to the Personnel Option Plans for 2018, 2019, 2020, 2021 and 2022	Mgmt	For	No	
Brembo NV	29/04/2025	Annual	2.2	Approve Remuneration Report	Mgmt	Against	Yes	Compensation and stock option plans - Not reasonable or excessive dilution
			2.4	Adopt Financial Statements and Statutory Reports	Mgmt	For	No	
			2.6	Approve Allocation of Income	Mgmt	For	No	
			3.1	Approve Discharge of Executive Directors	Mgmt	For	No	
			3.2	Approve Discharge of Non-Executive Directors	Mgmt	For	No	
			4	Approve Remuneration Policy	Mgmt	Against	Yes	Compensation and stock option plans - Not reasonable or excessive dilution
			5	Ratify Ernst & Young Accountants LLP as Auditors and Provide Assurance on the Sustainability Statements	Mgmt	For	No	
			6	Authorize Repurchase of Shares	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
L'Oreal SA	29/04/2025	Annual/Special	1	Approve Financial Statements and Statutory Reports	Mgmt	For	No	
			2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	No	
			3	Approve Allocation of Income and Dividends of EUR 7 per Share and an Extra of EUR 0.70 per Share to Long Term Registered Shares	Mgmt	For	No	
			4	Elect Thélys as Director	Mgmt	For	No	
			5	Elect Isabelle Seillier as Director	Mgmt	For	No	
			6	Elect Aurélie Jean as Director	Mgmt	For	No	
			7	Reelect Nicolas Hieronimus as Director	Mgmt	For	No	
			8	Reelect Paul Bulcke as Director	Mgmt	For	No	
			9	Reelect Alexandre Ricard as Director	Mgmt	For	No	
			10	Approve Remuneration of Directors in the Aggregate Amount of EUR 2 Million	Mgmt	For	No	
			11	Approve Compensation Report of Corporate Officers	Mgmt	For	No	
			12	Approve Compensation of Jean-Paul Agon, Chairman of the Board	Mgmt	For	No	
			13	Approve Compensation of Nicolas Hieronimus, CEO	Mgmt	For	No	
			14	Approve Remuneration Policy of Directors	Mgmt	For	No	
			15	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	No	
			16	Approve Remuneration Policy of CEO	Mgmt	For	No	
			17	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	No	
			18	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 149,607,365.88	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			19	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	Mgmt	For	No	
			20	Authorize Capital Increase of up to 2 Percent of Issued Capital for Contributions in Kind	Mgmt	For	No	
			21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	No	
			22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	No	
			23	Amend Article 9 of Bylaws to Incorporate Legal Changes	Mgmt	For	No	
			24	Amend Article 12 of Bylaws to Incorporate Legal Changes	Mgmt	For	No	
			25	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	No	
Recordati SpA	29/04/2025	Annual	1.a	Accept Financial Statements and Statutory Reports	Mgmt	For	No	
			1.b	Approve Allocation of Income	Mgmt	For	No	
			2.a	Fix Number of Directors	SH	For	No	
			2.b	Fix Board Terms for Directors	SH	Against	No	Corporate governance issue - Board term greater than one year
			2.c	Slate Submitted by Rossini Srl	SH	Against	No	Bundled resolution - Lack of board independence
			2.d	Approve Remuneration of Directors	Mgmt	For	No	
			2.e	Deliberations Pursuant to Article 2390 of Civil Code Re: Decisions Inherent to Authorization of Board Members to Assume Positions in Competing Companies	Mgmt	For	No	
			3.a	Approve Remuneration Policy	Mgmt	For	No	
			3.b	Approve Second Section of the Remuneration Report	Mgmt	For	No	
			4	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	No	
VAT Group AG	29/04/2025	Annual	1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	No	
			1.2	Approve Non-Financial Report	Mgmt	For	No	
			2	Approve Allocation of Income and Dividends of CHF 6.25 per Share	Mgmt	For	No	
			3	Approve Discharge of Board and Senior Management	Mgmt	For	No	
			4.1.1	Reelect Martin Komischke as Director and Board Chair	Mgmt	For	No	
			4.1.2	Reelect Urs Leinhaeuser as Director	Mgmt	For	No	
			4.1.3	Reelect Hermann Gerlinger as Director	Mgmt	For	No	
			4.1.4	Reelect Libo Zhang as Director	Mgmt	For	No	
			4.1.5	Reelect Daniel Lippuner as Director	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
WEG SA	29/04/2025	Annual	4.1.6	Reelect Petra Denk as Director	Mgmt	For	No	"Ad hoc" items - Potential proposals not known prior to meeting
			4.1.7	Reelect Thomas Piliszcuk as Director	Mgmt	For	No	
			4.1.8	Elect Clara-Ann Gordon as Director	Mgmt	For	No	
			4.1.9	Elect Michael Allison as Director	Mgmt	For	No	
			4.2.1	Reappoint Urs Leinhaeuser as Member of the Nomination and Compensation Committee	Mgmt	For	No	
			4.2.2	Reappoint Hermann Gerlinger as Member of the Nomination and Compensation Committee	Mgmt	For	No	
			4.2.3	Reappoint Libo Zhang as Member of the Nomination and Compensation Committee	Mgmt	For	No	
			5	Designate Roger Foehn as Independent Proxy	Mgmt	For	No	
			6	Ratify KPMG AG as Auditors	Mgmt	For	No	
			7.1	Approve Remuneration Report	Mgmt	For	No	
			7.2	Approve Short-Term Variable Remuneration of Executive Committee in the Amount of CHF 882,785 for Fiscal Year 2024	Mgmt	For	No	
			7.3	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 2.9 Million for Fiscal Year 2026	Mgmt	For	No	
			7.4	Approve Long-Term Variable Remuneration of Executive Committee in the Amount of CHF 2.2 Million for Fiscal Year 2026	Mgmt	For	No	
			7.5	Approve Remuneration of Directors in the Amount of CHF 1.7 Million for the Period from 2025 AGM to 2026 AGM	Mgmt	For	No	
			8	Transact Other Business (Voting)	Mgmt	Against	Yes	
WEG SA	29/04/2025	Annual	1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2024	Mgmt	For	No	"Ad hoc" items - Potential proposals not known prior to meeting
			2	Approve Capital Budget, Allocation of Income and Dividends	Mgmt	For	No	
			3	Approve Remuneration of Company's Management	Mgmt	For	No	
			4	Elect Fiscal Council Members	Mgmt	For	No	
			5	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	Against	No	
			6	Elect Lucia Maria Martins Casasanta as Fiscal Council Member and Silvia Maura Rodrigues Pereira as Alternate Appointed by Minority Shareholder	SH	Abstain	No	
			7	Approve Remuneration of Fiscal Council Members	Mgmt	For	No	
			8	Approve Newspapers to Publish Company's Legal Announcements	Mgmt	For	No	
		Special	1	Amend Long-Term Incentive Plan	Mgmt	For	No	
			2	Authorize Capitalization of Reserves Without Issuance of Shares and Amend Article 5 Accordingly	Mgmt	For	No	
			3	Add Articles 37 and 38 Re: Statutory Audit Committee	Mgmt	For	No	
			4	Amend Article 35 Re: Fiscal Council	Mgmt	For	No	
			5	Amend Article 11	Mgmt	For	No	
Hermes International SCA	30/04/2025	Annual/Special	1	Approve Financial Statements and Statutory Reports	Mgmt	For	No	
			2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	No	
			3	Approve Discharge of General Managers	Mgmt	For	No	
			4	Approve Allocation of Income and Dividends of EUR 26 per Share	Mgmt	For	No	
			5	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	No	
			6	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Against	Yes	Corporate governance issue - Potential poison pill
			7	Approve Compensation Report of Corporate Officers	Mgmt	For	No	
			8	Approve Compensation of Axel Dumas, General Manager	Mgmt	For	No	
			9	Approve Compensation of Emile Hermes SAS, General Manager	Mgmt	For	No	
			10	Approve Compensation of Éric de Seynes, Chairman of the Supervisory Board	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
SM Investments Corporation	30/04/2025	Annual	11	Approve Remuneration Policy of General Managers	Mgmt	Against	Yes	Compensation and stock option plans - Structure and disclosure
			12	Approve Remuneration Policy of Supervisory Board Members	Mgmt	For	No	
			13	Reelect Charles-Eric Bauer as Supervisory Board Member	Mgmt	For	No	
			14	Reelect Estelle Brachlianoff as Supervisory Board Member	Mgmt	For	No	
			15	Reelect Julie Guerrand as Supervisory Board Member	Mgmt	For	No	
			16	Elect Cécile Béliot-Zind as Supervisory Board Member	Mgmt	For	No	
			17	Elect Jean-Laurent Bonnafé as Supervisory Board Member	Mgmt	For	No	
			18	Elect Bernard Emié as Supervisory Board Member	Mgmt	For	No	
			19	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	No	
			20	Authorize Capitalization of Reserves of up to 40 Percent of Issued Capital for Bonus Issue or Increase in Par Value	Mgmt	Against	Yes	Corporate governance issue - Potential poison pill
			21	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 40 Percent of Issued Capital	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			22	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 40 Percent of Issued Capital	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	No	
			24	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to 20 Percent of Issued Capital	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			25	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Against	Yes	Corporate governance issue - Potential poison pill
			26	Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to 10 Percent of Issued Capital	Mgmt	Against	Yes	Corporate governance issue - Potential poison pill
			27	Delegate Powers to the Management Board to Decide on Merger, Spin-Off Agreement and Acquisition	Mgmt	For	No	
			28	Delegate Powers to the Management Board to Issue Shares up to 40 Percent of Issued Capital in Connection with Item 27 Above	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			29	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	No	
			1	Approve Minutes of Previous Annual Stockholders' Meeting	Mgmt	For	No	
			2	Approve Annual Report	Mgmt	For	No	
			3	Ratify All Acts and Resolutions of the Board of Directors, Board Committees and Management	Mgmt	For	No	
			4.1	Elect Amando M. Tetangco, Jr. as Director	Mgmt	For	No	
			4.2	Elect Teresita T. Sy as Director	Mgmt	Withhold	Yes	Non-independent committee chair
			4.3	Elect Henry T. Sy, Jr. as Director	Mgmt	For	No	
			4.4	Elect Harley T. Sy as Director	Mgmt	For	No	
			4.5	Elect Frederic C. DyBuncio as Director	Mgmt	For	No	
			4.6	Elect Robert G. Vergara as Director	Mgmt	For	No	
			4.7	Elect Ramon M. Lopez as Director	Mgmt	For	No	
			4.8	Elect Lily K. Gruba as Director	Mgmt	For	No	
			4.9	Elect Marife B. Zamora as Director	Mgmt	For	No	
			5	Appoint SyCip Gorres Velayo & Co. as External Auditor	Mgmt	For	No	
			6	Approve Other Matters	Mgmt	Against	Yes	"Ad hoc" items - Potential proposals not known prior to meeting
Intuitive Surgical, Inc.	01/05/2025	Annual	1a	Elect Director Craig H. Barratt	Mgmt	For	No	
			1b	Elect Director Joseph C. Beery	Mgmt	For	No	
			1c	Elect Director Lewis Chew	Mgmt	For	No	
			1d	Elect Director Gary S. Guthart	Mgmt	For	No	
			1e	Elect Director Amal M. Johnson	Mgmt	Against	Yes	Non-independent committee chair
			1f	Elect Director Sreelakshmi Kolli	Mgmt	For	No	
			1g	Elect Director Amy L. Ladd	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
			1h	Elect Director Keith R. Leonard, Jr.	Mgmt	For	No	
			1i	Elect Director Jami Dover Nachtsheim	Mgmt	For	No	
			1j	Elect Director Monica P. Reed	Mgmt	For	No	
			1k	Elect Director David J. Rosa	Mgmt	For	No	
			2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
			3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	No	We voted against this shareholder proposal as we believe that the company's current compensation program sufficiently aligns remuneration of executives with Intuitive Surgical's financial performance, which we believe to be in the best long-term interests of shareholders.
			4	Amend Omnibus Stock Plan	Mgmt	For	No	
			5	Improve Executive Compensation Program	SH	Against	No	We voted against this shareholder proposal as we consider the company's current policy to be sufficient. We believe the proposed process could disadvantage Intuitive Surgical's ability to attract and retain qualified senior executives.
			6	Submit Severance Agreement to Shareholder Vote	SH	Against	No	
Mettler-Toledo International Inc.	01/05/2025	Annual	1.1	Elect Director Roland Diggelmann	Mgmt	For	No	
			1.2	Elect Director Domitille Doat-Le Bigot	Mgmt	For	No	
			1.3	Elect Director Elisha W. Finney	Mgmt	For	No	
			1.4	Elect Director Michael A. Kelly	Mgmt	Against	Yes	Non-independent director - Lack of committee independence
			1.5	Elect Director Thomas P. Salice	Mgmt	Against	Yes	Non-independent committee chair
			1.6	Elect Director Brian Shepherd	Mgmt	For	No	
			1.7	Elect Director Wolfgang Wienand	Mgmt	For	No	
			1.8	Elect Director Ingrid Zhang	Mgmt	For	No	
			2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	No	
Canadian National Railway Company	02/05/2025	Annual	3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
			1.1	Elect Director Shauneen Bruder	Mgmt	For	No	
			1.2	Elect Director Jo-ann dePass Olsovsky	Mgmt	For	No	
			1.3	Elect Director David Freeman	Mgmt	For	No	
			1.4	Elect Director Denise Gray	Mgmt	For	No	
			1.5	Elect Director Justin M. Howell	Mgmt	For	No	
			1.6	Elect Director Susan C. Jones	Mgmt	For	No	
			1.7	Elect Director Robert Knight	Mgmt	For	No	
			1.8	Elect Director Michel Letellier	Mgmt	For	No	
			1.9	Elect Director Margaret A. McKenzie	Mgmt	For	No	
			1.10	Elect Director Al Monaco	Mgmt	For	No	
			1.11	Elect Director Tracy Robinson	Mgmt	For	No	
Jardine Matheson Holdings Ltd.	02/05/2025	Annual	2	Ratify KPMG LLP as Auditors	Mgmt	For	No	
			3	Advisory Vote on Executive Compensation Approach	Mgmt	For	No	
			4	Management Advisory Vote on Climate Change	Mgmt	For	No	
			1	Accept Financial Statements and Statutory Reports	Mgmt	For	No	
			2	Approve Final Dividend	Mgmt	For	No	
			3	Re-elect Stuart Gulliver as Director	Mgmt	For	No	
			4	Re-elect Michael Wu as Director	Mgmt	For	No	
			5	Elect Ming Lu as Director	Mgmt	For	No	
			6	Ratify Auditors and Authorise Their Remuneration	Mgmt	For	No	
			7	Approve Directors' Fees	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
Eli Lilly and Company	05/05/2025	Annual	8	Authorise Issue of Equity	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			9	Adopt New Bye-Laws	Mgmt	For	No	
			1a	Elect Director Ralph Alvarez	Mgmt	Against	Yes	Non-independent committee chair
			1b	Elect Director Mary Lynne Hedley	Mgmt	For	No	
			1c	Elect Director Kimberly H. Johnson	Mgmt	For	No	
			1d	Elect Director Juan R. Luciano	Mgmt	For	No	
			2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
			3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	No	
			4	Declassify the Board of Directors	Mgmt	For	No	
Air Liquide SA	06/05/2025	Annual/Special	5	Eliminate Supermajority Vote Requirement	Mgmt	For	No	
			1	Approve Financial Statements and Statutory Reports	Mgmt	For	No	
			2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	No	
			3	Approve Allocation of Income and Dividends of EUR 3.30 per Share	Mgmt	For	No	
			4	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	No	
			5	Reelect Xavier Huillard as Director	Mgmt	For	No	
			6	Reelect Aiman Ezzat as Director	Mgmt	For	No	
			7	Reelect Bertrand Dumazy as Director	Mgmt	For	No	
			8	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	No	
			9	Approve Compensation of Francois Jackow, CEO	Mgmt	For	No	
			10	Approve Compensation of Benoit Potier, Chairman of the Board	Mgmt	For	No	
			11	Approve Compensation Report of Corporate Officers	Mgmt	For	No	
			12	Approve Remuneration Policy of CEO	Mgmt	For	No	
			13	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	No	
			14	Approve Remuneration Policy of Directors	Mgmt	For	No	
			15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	No	
			16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 470 Million	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			18	Authorize up to 2 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	For	No	
			19	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	No	
			20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	No	
			21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	Mgmt	For	No	
			22	Amend Article 14 of Bylaws to Comply with Legal Changes	Mgmt	For	No	
			23	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	No	
West Pharmaceutical Services, Inc.	06/05/2025	Annual	1a	Elect Director Mark A. Buthman	Mgmt	For	No	
			1b	Elect Director William F. Feehery	Mgmt	For	No	
			1c	Elect Director Robert F. Friel	Mgmt	For	No	
			1d	Elect Director Eric M. Green	Mgmt	For	No	
			1e	Elect Director Janet B. Haugen	Mgmt	For	No	
			1f	Elect Director Thomas W. Hofmann	Mgmt	Against	Yes	Non-independent committee chair
			1g	Elect Director Molly E. Joseph	Mgmt	For	No	
			1h	Elect Director Deborah L. V. Keller	Mgmt	For	No	
			1i	Elect Director Myla P. Lai-Goldman	Mgmt	For	No	
			1j	Elect Director Stephen H. Lockhart	Mgmt	For	No	
			1k	Elect Director Douglas A. Michels	Mgmt	For	No	
			1l	Elect Director Paolo Pucci	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
Kuehne + Nagel International AG	07/05/2025	Annual	2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
			3	Provide Right to Call Special Meeting	Mgmt	For	No	
			4	Amend Omnibus Stock Plan	Mgmt	For	No	
			5	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	No	
			1	Accept Financial Statements and Statutory Reports	Mgmt	For	No	
			2	Approve Allocation of Income and Dividends of CHF 8.25 per Share	Mgmt	For	No	
			3	Approve Discharge of Board and Senior Management	Mgmt	For	No	
			4.1.a	Reelect Anne-Catherine Berner as Director	Mgmt	For	No	
			4.1.b	Reelect Dominik Buergy as Director	Mgmt	For	No	
			4.1.c	Reelect Dominik de Daniel as Director	Mgmt	For	No	
			4.1.d	Reelect Karl Gernandt as Director	Mgmt	Against	Yes	Non-independent director - Lack of committee independence
			4.1.e	Reelect Klaus-Michael Kuehne as Director	Mgmt	For	No	
			4.1.f	Reelect Tobias Staehelin as Director	Mgmt	For	No	
			4.1.g	Reelect Hauke Stars as Director	Mgmt	For	No	
			4.1.h	Reelect Martin Wittig as Director	Mgmt	Against	Yes	Non-independent committee chair
			4.1.i	Reelect Joerg Wolle as Director	Mgmt	For	No	
			4.2	Reelect Joerg Wolle as Board Chair	Mgmt	For	No	
			4.3.a	Reappoint Karl Gernandt as Member of the Compensation Committee	Mgmt	Against	Yes	Non-independent committee chair
			4.3.b	Appoint Tobias Staehelin as Member of the Compensation Committee	Mgmt	For	No	
			4.3.c	Reappoint Hauke Stars as Member of the Compensation Committee	Mgmt	For	No	
			4.4	Designate Stefan Mangold as Independent Proxy	Mgmt	For	No	
			4.5	Ratify KPMG AG as Auditors	Mgmt	For	No	
			5	Approve Sustainability Report	Mgmt	For	No	
			6	Approve Remuneration Report	Mgmt	Against	Yes	Compensation and stock option plans - Structure and disclosure
			7.1	Approve Remuneration of Directors in the Amount of CHF 5.5 Million	Mgmt	For	No	
			7.2	Approve Remuneration of Executive Committee in the Amount of CHF 30 Million	Mgmt	For	No	
			8	Transact Other Business (Voting)	Mgmt	Against	Yes	"Ad hoc" items - Potential proposals not known prior to meeting
Edwards Lifesciences Corporation	08/05/2025	Annual	1.1	Elect Director Leslie C. Davis	Mgmt	For	No	
			1.2	Elect Director David T. Feinberg	Mgmt	For	No	
			1.3	Elect Director Kieran T. Gallahue	Mgmt	For	No	
			1.4	Elect Director Leslie S. Heisz	Mgmt	For	No	
			1.5	Elect Director Paul A. LaViolette	Mgmt	For	No	
			1.6	Elect Director Steven R. Loranger	Mgmt	For	No	
			1.7	Elect Director Ramona Sequeira	Mgmt	For	No	
			1.8	Elect Director Nicholas J. Valeriani	Mgmt	For	No	
			1.9	Elect Director Bernard J. Zovighian	Mgmt	For	No	
			2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
			3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	No	
			4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	No	
			5	Amend Nonqualified Employee Stock Purchase Plan	Mgmt	For	No	
Stryker Corporation	08/05/2025	Annual	1a	Elect Director Mary K. Brainerd	Mgmt	For	No	
			1b	Elect Director Giovanni Caforio	Mgmt	For	No	
			1c	Elect Director Kevin A. Lobo	Mgmt	For	No	
			1d	Elect Director Emmanuel P. Maceda	Mgmt	For	No	
			1e	Elect Director Sherilyn S. McCoy	Mgmt	For	No	
			1f	Elect Director Rachel M. Ruggeri	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
			1g	Elect Director Andrew K. Silvernail	Mgmt	For	No	We voted against this shareholder proposal as we consider the company's existing disclosures with regards to indirect political contributions - which have improved notably over the past couple of years - to be sufficient.
			1h	Elect Director Lisa M. Skeete Tatum	Mgmt	For	No	
			1i	Elect Director Ronda E. Stryker	Mgmt	For	No	
			1j	Elect Director Rajeev Suri	Mgmt	For	No	
			2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	No	
			3	Amend Omnibus Stock Plan	Mgmt	For	No	
			4	Amend Restricted Stock Plan	Mgmt	For	No	
			5	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	No	
			6	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
			7	Report on Political Contributions and Expenditures	SH	Against	No	
Lonza Group AG	09/05/2025	Annual	1	Accept Financial Statements and Statutory Reports	Mgmt	For	No	
			2	Approve Non-Financial Report	Mgmt	For	No	
			3	Approve Remuneration Report	Mgmt	For	No	
			4	Approve Discharge of Board and Senior Management	Mgmt	For	No	
			5	Approve Allocation of Income and Dividends of CHF 4.00 per Share	Mgmt	For	No	
			6.1.1	Reelect Marion Helmes as Director	Mgmt	For	No	
			6.1.2	Reelect Jean-Marc Huet as Director	Mgmt	For	No	
			6.1.3	Reelect Angelica Kohlmann as Director	Mgmt	For	No	
			6.1.4	Reelect Christoph Maeder as Director	Mgmt	For	No	
			6.1.5	Reelect Roger Nitsch as Director	Mgmt	For	No	
			6.1.6	Reelect Barbara Richmond as Director	Mgmt	For	No	
			6.1.7	Reelect Juergen Steinemann as Director	Mgmt	For	No	
			6.2.1	Elect Juan Andres as Director	Mgmt	For	No	
			6.2.2	Elect Eric Drape as Director (from May 14, 2025)	Mgmt	For	No	
			6.2.3	Elect David Meline as Director	Mgmt	For	No	
			6.3	Reelect Jean-Marc Huet as Board Chair	Mgmt	For	No	
			6.4.1	Reappoint Angelica Kohlmann as Member of the Compensation Committee	Mgmt	For	No	
			6.4.2	Reappoint Christoph Maeder as Member of the Compensation Committee	Mgmt	For	No	
			6.4.3	Reappoint Juergen Steinemann as Member of the Compensation Committee	Mgmt	For	No	
			6.4.4	Appoint Eric Drape as Member of the Compensation Committee	Mgmt	For	No	
			6.4.5	Appoint David Meline as Member of the Compensation Committee	Mgmt	For	No	
			7	Ratify Deloitte AG as Auditors for Fiscal Year 2025	Mgmt	For	No	
			8	Designate Lenz Caemmerer as Independent Proxy	Mgmt	For	No	
			9	Approve Remuneration of Directors in the Amount of CHF 4.3 Million	Mgmt	For	No	
			10.1	Approve Variable Short-Term Remuneration of Executive Committee in the Amount of CHF 5.1 Million	Mgmt	For	No	
			10.2	Approve Fixed and Variable Long-Term Remuneration of Executive Committee in the Amount of CHF 25.6 Million	Mgmt	For	No	
			11	Transact Other Business (Voting)	Mgmt	Against	Yes	
ASM International NV	12/05/2025	Annual	3.a.	Approve Remuneration Report	Mgmt	For	No	
			3.b.	Adopt Financial Statements and Statutory Reports	Mgmt	For	No	
			3.c.	Approve Dividends	Mgmt	For	No	
			4.a.	Approve Discharge of Management Board	Mgmt	For	No	
			4.b.	Approve Discharge of Supervisory Board	Mgmt	For	No	
			5	Reelect Verhagen to Management Board	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
			6.a.	Reelect Van der Meer Mohr to Supervisory Board	Mgmt	For	No	
			6.b.	Reelect Sanchez to Supervisory Board	Mgmt	For	No	
			6.c.	Reelect Kahle-Galonske to Supervisory Board	Mgmt	For	No	
			7.a.	Appoint EY Accountants B.V. as Assurance Provider for Sustainability Reporting for the Financial Year 2025	Mgmt	For	No	
			7.b.	Ratify EY Accountants B.V. as Auditors	Mgmt	For	No	
			7.c.	Appoint EY Accountants B.V. as Assurance Provider for Sustainability Reporting for the Financial Year 2026	Mgmt	For	No	
			8.a.	Grant Board Authority to Issue Shares	Mgmt	For	No	
			8.b.	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	No	
			9.	Authorize Repurchase of Shares	Mgmt	For	No	
Manhattan Associates, Inc.	13/05/2025	Annual	1a	Elect Director Thomas E. Noonan	Mgmt	Against	Yes	Non-independent committee chair
			1b	Elect Director Kimberly A. Kuryea	Mgmt	For	No	
			2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
Ping An Insurance (Group) Company of China, Ltd.	13/05/2025	Annual	3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	No	
			1	Approve Report of the Board of Directors	Mgmt	For	No	
			2	Approve Report of the Supervisory Committee	Mgmt	For	No	
			3	Approve Annual Report and Its Summary	Mgmt	For	No	
			4	Approve Profit Distribution Plan and Proposed Declaration and Distribution of Final Dividends	Mgmt	For	No	
			5	Approve Ernst & Young Hua Ming LLP and Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	No	
			6	Approve Development Plan of the Company for the Years 2025 to 2027	Mgmt	For	No	
			7	Approve Grant of General Mandate to the Board to issue H Shares	Mgmt	For	No	
			8	Approve Cancellation of Repurchased A Shares, Reduction of Registered Capital and Amendments to the Articles of Association	Mgmt	For	No	
			9	Approve Issue of Domestic Debt Financing Instruments	SH	For	No	
			10.01	Elect Hong Xiaoyuan as Director	Mgmt	For	No	
			10.02	Elect Song Xianzhong as Director	Mgmt	For	No	
			10.03	Elect Chan Hiu Fung Nicholas as Director	Mgmt	For	No	
			1	Approve Cancellation of Repurchased A Shares, Reduction of Registered Capital and Amendments to the Articles of Association	Mgmt	For	No	
SAP SE	13/05/2025	Annual	2	Approve Allocation of Income and Dividends of EUR 2.35 per Share	Mgmt	For	No	
			3	Approve Discharge of Management Board for Fiscal Year 2024	Mgmt	For	No	
			4	Approve Discharge of Supervisory Board for Fiscal Year 2024	Mgmt	For	No	
			5.1	Ratify BDO AG as Auditors for Fiscal Year 2025	Mgmt	For	No	
			5.2	Appoint BDO AG as Auditor for Sustainability Reporting for Fiscal Year 2025	Mgmt	For	No	
			6	Approve Remuneration Report	Mgmt	For	No	
			7.1	Approve Creation of EUR 250 Million Pool of Authorized Capital I with Preemptive Rights	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			7.2	Approve Creation of EUR 250 Million Pool of Authorized Capital II with or without Exclusion of Preemptive Rights	Mgmt	Against	Yes	Due to potential dilution greater than 10%
Rational AG	14/05/2025	Annual	8	Approve Virtual-Only Shareholder Meetings Until 2027	Mgmt	For	No	
			2	Approve Allocation of Income and Dividends of EUR 15.00 per Share	Mgmt	For	No	
			3	Approve Discharge of Management Board for Fiscal Year 2024	Mgmt	For	No	
			4	Approve Discharge of Supervisory Board for Fiscal Year 2024	Mgmt	For	No	
			5	Approve Remuneration Report	Mgmt	For	No	
			6	Approve Management Board Remuneration Policy	Mgmt	For	No	
			7	Approve Supervisory Board Remuneration Policy	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
Spirax Group Plc	14/05/2025	Annual	8	Ratify Deloitte GmbH as Auditors for Fiscal Year 2025	Mgmt	For	No	
			9	Appoint Deloitte GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	Mgmt	For	No	
			1	Accept Financial Statements and Statutory Reports	Mgmt	For	No	
			2	Approve Remuneration Report	Mgmt	For	No	
			3	Approve Increase in the Maximum Aggregate Amount of Fees Payable to Directors	Mgmt	For	No	
			4	Approve Final Dividend	Mgmt	For	No	
			5	Reappoint Deloitte LLP as Auditors	Mgmt	For	No	
			6	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	No	
			7	Elect Tim Cobbold as Director	Mgmt	For	No	
			8	Elect Louisa Burdett as Director	Mgmt	For	No	
			9	Re-elect Nimesh Patel as Director	Mgmt	For	No	
			10	Re-elect Angela Archon as Director	Mgmt	For	No	
			11	Re-elect Constance Baroudel as Director	Mgmt	For	No	
			12	Re-elect Peter France as Director	Mgmt	For	No	
			13	Re-elect Richard Gillingwater as Director	Mgmt	For	No	
			14	Re-elect Caroline Johnstone as Director	Mgmt	For	No	
			15	Re-elect Jane Kingston as Director	Mgmt	For	No	
			16	Re-elect Kevin Thompson as Director	Mgmt	For	No	
			17	Authorise UK Political Donations and Expenditure	Mgmt	For	No	
			18	Approve Scrip Dividend Program	Mgmt	For	No	
			19	Authorise Issue of Equity	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Against	Yes	Due to potential dilution greater than 10%
Tencent Holdings Limited	14/05/2025	Annual	22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	No	
			23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	No	
			1	Accept Financial Statements and Statutory Reports	Mgmt	For	No	
			2	Approve Final Dividend	Mgmt	For	No	
			3a	Elect Li Dong Sheng as Director	Mgmt	Against	Yes	Non-independent director - Lack of committee independence
			3b	Elect Yang Siu Shun as Director	Mgmt	For	No	
			3c	Authorize Board to Fix Remuneration of Directors	Mgmt	For	No	
			4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	No	
			5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	No	
			6	Authorize Repurchase of Issued Share Capital	Mgmt	For	No	
Universal Music Group NV	14/05/2025	Annual	3.	Approve Remuneration Report	Mgmt	For	No	
			4	Adopt Financial Statements	Mgmt	For	No	
			5.b	Approve Dividends	Mgmt	For	No	
			6.a.	Approve Discharge of Executive Directors	Mgmt	For	No	
			6.b	Approve Discharge of Non-Executive Directors	Mgmt	For	No	
			7.	Reelect Vincent Vallejo as Executive Director	Mgmt	For	No	
			8.a.	Reelect Sherry Lansing as Non-Executive Director	Mgmt	For	No	
			8.b.	Reelect Haim Saban as Non-Executive Director	Mgmt	For	No	
			8.c.	Reelect Luc van Os as Non-Executive Director	Mgmt	Against	Yes	Non-independent committee chair
			9.	Approve Remuneration Policy of Executive Board	Mgmt	Against	Yes	Compensation and stock option plans - Structure and disclosure
			10.a.	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	No	
			10.b.	Approve Cancellation of Shares	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
Vertex Pharmaceuticals Incorporated	14/05/2025	Annual	1.1	Elect Director Sangeeta N. Bhatia	Mgmt	For	No	
			1.2	Elect Director Lloyd Carney	Mgmt	For	No	
			1.3	Elect Director Alan Garber	Mgmt	For	No	
			1.4	Elect Director Reshma Kewalramani	Mgmt	For	No	
			1.5	Elect Director Michel Lagarde	Mgmt	For	No	
			1.6	Elect Director Jeffrey M. Leiden	Mgmt	For	No	
			1.7	Elect Director Diana McKenzie	Mgmt	For	No	
			1.8	Elect Director Bruce I. Sachs	Mgmt	Against	Yes	Non-independent committee chair
			1.9	Elect Director Jennifer Schneider	Mgmt	For	No	
			1.10	Elect Director Nancy Thornberry	Mgmt	For	No	
			1.11	Elect Director Suketu Upadhyay	Mgmt	For	No	
			2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	No	
			3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
			4	Submit Severance Agreement to Shareholder Vote	SH	Against	No	We voted against this shareholder proposal as we consider the company's current policy to be sufficient. We believe the proposed process could disadvantage Vertex Pharmaceutical's ability to attract and retain qualified senior executives.
adidas AG	15/05/2025	Annual	2	Approve Allocation of Income and Dividends of EUR 2.00 per Share	Mgmt	For	No	
			3	Approve Discharge of Management Board for Fiscal Year 2024	Mgmt	For	No	
			4	Approve Discharge of Supervisory Board for Fiscal Year 2024	Mgmt	For	No	
			5	Approve Remuneration Report	Mgmt	For	No	
			6	Elect Thomas Rabe to the Supervisory Board	Mgmt	For	No	
			7	Approve Creation of EUR 50 Million Pool of Authorized Capital 2025/I with Preemptive Rights	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			8	Approve Creation of EUR 20 Million Pool of Authorized Capital 2025/II with or without Exclusion of Preemptive Rights	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			9	Approve Virtual-Only Shareholder Meetings Until 2027	Mgmt	For	No	
			10.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2025	Mgmt	For	No	
			10.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	Mgmt	For	No	
Amphenol Corporation	15/05/2025	Annual	1.1	Elect Director Nancy A. Altobello	Mgmt	For	No	
			1.2	Elect Director David P. Falck	Mgmt	For	No	
			1.3	Elect Director Rita S. Lane	Mgmt	For	No	
			1.4	Elect Director Robert A. Livingston	Mgmt	For	No	
			1.5	Elect Director Martin H. Loeffler	Mgmt	For	No	
			1.6	Elect Director R. Adam Norwitt	Mgmt	For	No	
			1.7	Elect Director Prahlad Singh	Mgmt	For	No	
			1.8	Elect Director Anne Clarke Wolff	Mgmt	For	No	
			2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	No	
			3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
			4	Increase Authorized Common Stock	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			5	Amend Right to Call Special Meeting	SH	Against	No	We voted against this shareholder proposal as we consider the current threshold of 25% to be reasonable given the resources required for convening such a forum.
O'Reilly Automotive, Inc.	15/05/2025	Annual	1a	Elect Director Greg Henslee	Mgmt	For	No	
			1b	Elect Director David O'Reilly	Mgmt	For	No	
			1c	Elect Director Thomas T. Hendrickson	Mgmt	Against	Yes	Non-independent committee chair
			1d	Elect Director Kimberly A. deBeers	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
			1e	Elect Director Gregory D. Johnson	Mgmt	For	No	Non-independent committee chair
			1f	Elect Director John R. Murphy	Mgmt	Against	Yes	
			1g	Elect Director Dana M. Perlman	Mgmt	For	No	
			1h	Elect Director Maria A. Sastre	Mgmt	For	No	
			1i	Elect Director Fred Whitfield	Mgmt	For	No	
			2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
			3	Increase Authorized Common Stock	Mgmt	For	No	
			4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	No	
			5	Amend Clawback Policy	SH	Against	No	
								We voted against this shareholder proposal as we consider the company's existing policy to be sufficient and the requirements of the proposal to be overly prescriptive.
Tractor Supply Company	15/05/2025	Annual	1.1	Elect Director Joy Brown	Mgmt	For	No	
			1.2	Elect Director Ricardo ("Rick") Cardenas	Mgmt	For	No	
			1.3	Elect Director Meg Ham	Mgmt	For	No	
			1.4	Elect Director André Hawaux	Mgmt	For	No	
			1.5	Elect Director Denise L. Jackson	Mgmt	For	No	
			1.6	Elect Director Ramkumar Krishnan	Mgmt	For	No	
			1.7	Elect Director Edna K. Morris	Mgmt	For	No	
			1.8	Elect Director Mark J. Weikel	Mgmt	For	No	
			1.9	Elect Director Harry A. Lawton, III	Mgmt	For	No	
			2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	No	
Wolters Kluwer NV	15/05/2025	Annual	3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
			4	Amend Certificate of Incorporation to Provide for the Exculpation of Officers and Make Certain Conforming Changes	Mgmt	For	No	
			2.c.	Approve Remuneration Report	Mgmt	For	No	
			3.a.	Adopt Financial Statements and Statutory Reports	Mgmt	For	No	
			3.c.	Approve Dividends	Mgmt	For	No	
			4.a.	Approve Discharge of Executive Board	Mgmt	For	No	
			4.b.	Approve Discharge of Supervisory Board	Mgmt	For	No	
			5.a.	Reelect Kevin Entricken to Executive Board	Mgmt	For	No	
			5.b.	Elect Stacey Caywood to Executive Board	Mgmt	For	No	
			6.	Elect Ann Ziegler to Supervisory Board	Mgmt	For	No	
Centre Testing International Group Co., Ltd.	19/05/2025	Annual	7.	Approve Remuneration Policy of Executive Board	Mgmt	For	No	
			8.a.	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	Mgmt	For	No	
			8.b.	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	No	
			9.	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	No	
			10.	Approve Cancellation of Shares	Mgmt	For	No	
			11.	Appoint KPMG Accountants N.V. as Auditor for Sustainability Reporting	Mgmt	For	No	
			1	Approve Annual Report and Summary	Mgmt	For	No	
			2	Approve Report of the Board of Directors	Mgmt	For	No	
			3	Approve Report of the Board of Supervisors	Mgmt	For	No	
			4	Approve Financial Statements	Mgmt	For	No	
McDonald's Corporation	20/05/2025	Annual	5	Approve Profit Distribution	Mgmt	For	No	
			6	Approve to Authorize the Board of Directors to Distribute Interim Dividends	Mgmt	For	No	
			7	Approve Appointment of Financial Auditor and Internal Control Auditor	Mgmt	For	No	
			1a	Elect Director Anthony Capuano	Mgmt	For	No	
			1b	Elect Director Kareem Daniel	Mgmt	For	No	
			1c	Elect Director Lloyd Dean	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
			1d	Elect Director Catherine Engelbert	Mgmt	For	No	
			1e	Elect Director Margaret Georgiadis	Mgmt	For	No	
			1f	Elect Director Michael Hsu	Mgmt	For	No	
			1g	Elect Director Christopher Kempczinski	Mgmt	For	No	
			1h	Elect Director Jennifer Taubert	Mgmt	For	No	
			1i	Elect Director Paul Walsh	Mgmt	For	No	
			1j	Elect Director Amy Weaver	Mgmt	For	No	
			1k	Elect Director Miles White	Mgmt	For	No	
			2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
			3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	No	
			4	Report on Risks of Discriminating Against Ad Buyers and Sellers Based on Religious/Political Views	SH	Against	No	We voted against this shareholder proposal as we consider the existing advertising policies and disclosures to be sufficient.
			5	Disclose an Assessment of Current Climate Transition Plans	SH	Against	No	We voted against this shareholder proposal as we consider the company's current policies, their work with suppliers and related disclosures to be appropriate.
			6	Consider Eliminating DEI Goals from Compensation Plan Incentives	SH	Against	No	We voted against this shareholder proposal. Unless we are aware of any material controversies, we typically defer to the relevant board committee to determine the structure of the executive incentive plans.
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	20/05/2025	Annual	1	Approve Report of the Board of Directors	Mgmt	For	No	
			2	Approve Report of the Board of Supervisors	Mgmt	For	No	
			3	Approve Financial Statements	Mgmt	For	No	
			4	Approve 2024 Profit Distribution, 2025 First Interim Profit Distribution and Authorization for the Board of Directors to Formulate Other Interim Dividends Plan	Mgmt	For	No	
			5	Approve Shareholder Return Plan	Mgmt	For	No	
			6	Approve Annual Report and Summary	Mgmt	For	No	
			7	Approve Sustainability Report	Mgmt	For	No	
			8	Approve Completion of Raised Funds Investment Projects and Use of Excess Funds to Replenish Working Capital	Mgmt	For	No	
			9	Approve to Appoint Auditor	Mgmt	For	No	
			10.1	Approve Amendments to Articles of Association	Mgmt	For	No	
			10.2	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	No	
			10.3	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	No	
			10.4	Amend Decision-making System for Providing External Investments	Mgmt	For	No	
			10.5	Amend System for Providing External Guarantees	Mgmt	For	No	
			10.6	Amend Decision-making System for Related-Party Transaction	Mgmt	For	No	
			10.7	Amend Working System for Independent Directors	Mgmt	For	No	
			10.8	Amend Remuneration Management System for Directors, Supervisors and Senior Management Members	Mgmt	For	No	
Airtac International Group	21/05/2025	Annual	1	Approve Business Operations Report and Consolidated Financial Statements	Mgmt	For	No	
			2	Approve Plan on Profit Distribution	Mgmt	For	No	
			3.1	Elect WANG SHIH CHUNG, with Shareholder No. F121821XXX, as Non-independent Director	Mgmt	For	No	
			3.2	Elect LAN SHUN CHENG, with Shareholder No. 7, as Non-independent Director	Mgmt	For	No	
			3.3	Elect WANG HAI MING, with Shareholder No. 9720XXX, as Non-independent Director	Mgmt	For	No	
			3.4	Elect LI HUAI WEN, with Shareholder No. 9700XXX, as Non-independent Director	Mgmt	For	No	
			3.5	Elect CHEN JUI LUNG, with Shareholder No. 9, as Non-independent Director	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
Amazon.com, Inc.	21/05/2025	Annual	3.6	Elect TSAO YUNG HSIANG, with Shareholder No. 146, as Non-independent Director	Mgmt	For	No	
			3.7	Elect HSIAO HSIANG MING, with Shareholder No. 26898, as Non-independent Director	Mgmt	For	No	
			3.8	Elect RENN JYH CHYANG, with Shareholder No. R122268XXX, as Independent Director	Mgmt	For	No	
			3.9	Elect LIN KEN MAO, with Shareholder No. N101595XXX, as Independent Director	Mgmt	For	No	
			3.10	Elect HUANG YI WEN, with Shareholder No. A225974XXX, as Independent Director	Mgmt	For	No	
			3.11	Elect CHOU TSE YI, with Shareholder No. F221408XXX, as Independent Director	Mgmt	For	No	
			4	Approve Amendments to Articles of Association	Mgmt	For	No	
			5	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	No	
			1a	Elect Director Jeffrey P. Bezos	Mgmt	For	No	
			1b	Elect Director Andrew R. Jassy	Mgmt	For	No	
			1c	Elect Director Keith B. Alexander	Mgmt	For	No	
			1d	Elect Director Edith W. Cooper	Mgmt	For	No	
			1e	Elect Director Jamie S. Gorelick	Mgmt	For	No	
			1f	Elect Director Daniel P. Huttenlocher	Mgmt	For	No	
			1g	Elect Director Andrew Y. Ng	Mgmt	For	No	
			1h	Elect Director Indra K. Nooyi	Mgmt	For	No	
			1i	Elect Director Jonathan J. Rubinstein	Mgmt	For	No	
			1j	Elect Director Brad D. Smith	Mgmt	For	No	
			1k	Elect Director Patricia Q. Stonesifer	Mgmt	For	No	
			1l	Elect Director Wendell P. Weeks	Mgmt	For	No	
			2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	No	
			3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
			4	Adopt Mandatory Policy Separating the Roles of CEO and Board Chair	SH	Against	No	We voted against this shareholder proposal as the current board structure appears to be adequate with the CEO and Chair roles already split. We believe that the proposal would restrict the board's ability to make future decisions with regards to its leadership while stopping short of requiring an independent board chair.
			5	Report on Risks of Discrimination Against Ad Buyers and Sellers Based on Religious/Political Views	SH	Against	No	We voted against this shareholder proposal as we consider the company's existing advertising policies and disclosures to be sufficient.
			6	Disclose All Material Scope 3 Emissions	SH	Against	No	We voted against this shareholder proposal as we consider the company's current reporting, which is verified by independent third-parties, to be sufficient.
			7	Report on Impact of Data Centers on Climate Commitments	SH	Against	No	We voted against this shareholder proposal as we consider the company's current disclosures on the topic to be sufficient.
			8	Commission Third Party Assessment of Board Oversight of Human Rights Risks of AI	SH	Against	No	We voted against this shareholder proposal. We consider the company's AI policy and its established board-level oversight mechanism and risk assessment processes to be sufficient.
			9	Report on Efforts to Reduce Plastic Packaging	SH	Against	No	We voted against this shareholder proposal as we consider the company's existing initiatives and related disclosures to be sufficient.

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
CTS Eventim AG & Co. KGaA	21/05/2025	Annual	10	Commission Independent Audit and Report on Warehouse Working Conditions	SH	Against	No	We voted against this shareholder proposal as we believe that Amazon provides sufficient disclosure on its website and in its Annual Workplace Safety Report on the decreasing 'Recordable Injury Rate' and 'Lost Time Incident Rate' at Amazon's warehouses. Furthermore, Amazon's workplace health and safety efforts are subject to extensive regulatory oversight and review. We therefore do not believe that the additional requested report would materially benefit shareholders.
			11	Report on Unethical Use of External Data in Development of AI Products	SH	Against	No	We voted against this shareholder proposal as we consider the company's existing disclosures to be sufficient. With increasing mandatory reporting requirements in a number of markets, shareholders should have adequate information to assess developing risks.
			2	Accept Financial Statements and Statutory Reports for Fiscal Year 2024	Mgmt	For	No	
			3	Approve Allocation of Income and Dividends of EUR 1.66 per Share	Mgmt	For	No	
			4	Approve Discharge of Personally Liable Partner for Fiscal Year 2024	Mgmt	For	No	
			5	Approve Discharge of Supervisory Board for Fiscal Year 2024	Mgmt	For	No	
			6.1	Ratify KPMG AG as Auditors for Fiscal Year 2025, for the Review of Interim Financial Statements for the First Half of Fiscal Year 2025 and for the Review of Interim Financial Statements Until 2026 AGM	Mgmt	For	No	
			6.2	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2025	Mgmt	For	No	
			7	Approve Decrease in Size of Supervisory Board to Three Members	Mgmt	Against	Yes	Corporate governance issue - Size of Supervisory Board
			8.1	Elect Cornelius Baur to the Supervisory Board	Mgmt	For	No	
			8.2	Elect Philipp Westermeyer to the Supervisory Board	Mgmt	For	No	
Greggs Plc	21/05/2025	Annual	8.3	Elect Wybcke Meier to the Supervisory Board	Mgmt	For	No	
			9	Approve Remuneration Report	Mgmt	For	No	
			10	Approve Remuneration Policy	Mgmt	For	No	
			11	Approve Creation of EUR 19.2 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			12	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 3 Billion; Approve Creation of EUR 19.2 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			1	Accept Financial Statements and Statutory Reports	Mgmt	For	No	
			2	Reappoint RSM UK Audit LLP as Auditors	Mgmt	For	No	
			3	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	No	
			4	Approve Final Dividend	Mgmt	For	No	
			5	Re-elect Matt Davies as Director	Mgmt	For	No	
			6	Re-elect Roisin Currie as Director	Mgmt	For	No	
			7	Re-elect Richard Hutton as Director	Mgmt	For	No	
			8	Re-elect Kate Ferry as Director	Mgmt	For	No	
			9	Re-elect Mohamed Elsarky as Director	Mgmt	For	No	
			10	Re-elect Lynne Weedall as Director	Mgmt	For	No	
			11	Re-elect Nigel Mills as Director	Mgmt	For	No	
			12	Elect Tamara Rogers as Director	Mgmt	For	No	
			13	Approve Remuneration Report	Mgmt	For	No	
			14	Authorise Issue of Equity	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Against	Yes	Due to potential dilution greater than 10%

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
Old Dominion Freight Line, Inc.	21/05/2025	Annual	17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	No	We voted against this shareholder proposal as we consider it to be too prescriptive. We believe that the development of low-carbon infrastructure and technology in the industry is currently not sufficiently advanced to justify such a significant change to how the business operates, and that such a change would therefore not be economically viable at this time.
			18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	No	
			1.1	Elect Director Sherry A. Aaholm	Mgmt	For	No	
			1.2	Elect Director David S. Congdon	Mgmt	For	No	
			1.3	Elect Director John R. Congdon, Jr.	Mgmt	For	No	
			1.4	Elect Director Andrew S. Davis	Mgmt	For	No	
			1.5	Elect Director Kevin M. Freeman	Mgmt	For	No	
			1.6	Elect Director Bradley R. Gabosch	Mgmt	For	No	
			1.7	Elect Director Greg C. Gantt	Mgmt	For	No	
			1.8	Elect Director John D. Kasarda	Mgmt	For	No	
			1.9	Elect Director Debra S. King	Mgmt	For	No	
			1.10	Elect Director Cheryl S. Miller	Mgmt	For	No	
			1.11	Elect Director Wendy T. Stallings	Mgmt	For	No	
			1.12	Elect Director Thomas A. Stith, III	Mgmt	For	No	
			2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
			3	Approve Omnibus Stock Plan	Mgmt	For	No	
			4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	No	
			5	Disclose Plans to Reduce Scope 1 and 2 GHG Emissions Aligned with Paris Agreement Goals	SH	Against	No	
Dassault Systemes SE	22/05/2025	Annual/Special	1	Approve Financial Statements and Statutory Reports	Mgmt	For	No	
			2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	No	
			3	Approve Allocation of Income and Dividends of EUR 0.26 per Share	Mgmt	For	No	
			4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	No	
			5	Approve Remuneration Policy of Corporate Officers	Mgmt	For	No	
			6	Approve Compensation of Bernard Charlès, Chairman of the Board	Mgmt	For	No	
			7	Approve Compensation of Pascal Daloz, CEO	Mgmt	For	No	
			8	Approve Compensation Report of Corporate Officers	Mgmt	For	No	
			9	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.2 Million	Mgmt	For	No	
			10	Elect Marie-Hélène Habert-Dassault as Director	Mgmt	For	No	
			11	Elect Nathalie Rouvet Lazare as Director	Mgmt	For	No	
			12	Elect Donatella Sciuto as Director	Mgmt	For	No	
			13	Reelect Soumitra Dutta as Director	Mgmt	For	No	
			14	Authorize Repurchase of Up to 25 Million Issued Share Capital	Mgmt	For	No	
			15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	No	
			16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 13 Million	Mgmt	For	No	
			17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 13 Million	Mgmt	For	No	
			18	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 13 Million	Mgmt	For	No	
			19	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16-18	Mgmt	For	No	
			20	Authorize Capitalization of Reserves of Up to EUR 13 Million for Bonus Issue or Increase in Par Value	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
			21	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	No	
			22	Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	No	
			23	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	For	No	
			24	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	No	
			25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	Mgmt	For	No	
			26	Amend Article 16 of Bylaws Re: Board Deliberations	Mgmt	For	No	
			27	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	No	
President Chain Store Corp.	22/05/2025	Annual	1	Approve Financial Statements	Mgmt	For	No	
			2	Approve Plan on Profit Distribution	Mgmt	For	No	
			3	Approve Amendments to Articles of Association	Mgmt	For	No	
			4	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	No	
PT Kalbe Farma Tbk	22/05/2025	Annual	1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	Mgmt	For	No	
			2	Approve Allocation of Income	Mgmt	For	No	
			3	Approve Changes in the Boards of the Company	Mgmt	Against	Yes	Vague/Poorly-defined proposal
			4	Approve Remuneration of Directors and Commissioners	Mgmt	Against	Yes	Non-disclosure of individual board member's remuneration
PT Sumber Alfaria Trijaya Tbk	22/05/2025	Annual	5	Approve Auditors	Mgmt	Against	Yes	Vague/Poorly-defined proposal
			1	Approve Annual Report, Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	Mgmt	For	No	
			2	Approve Allocation of Income	Mgmt	For	No	
			3	Approve Benekditio Salim and Purwantono, Sungkoro & Surja as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	No	
Waters Corporation	22/05/2025	Annual	4	Approve Remuneration of Directors and Commissioners	Mgmt	Against	Yes	Non-disclosure of individual board member's remuneration
			1.1	Elect Director Flemming Ormskov	Mgmt	For	No	
			1.2	Elect Director Linda Baddour	Mgmt	For	No	
			1.3	Elect Director Udit Batra	Mgmt	For	No	
			1.4	Elect Director Dan Brennan	Mgmt	For	No	
			1.5	Elect Director Richard Fearon	Mgmt	For	No	
			1.6	Elect Director Pearl S. Huang	Mgmt	For	No	
			1.7	Elect Director Wei Jiang	Mgmt	For	No	
			1.8	Elect Director Heather Knight	Mgmt	For	No	
			1.9	Elect Director Christopher A. Kuebler	Mgmt	Against	Yes	Non-independent committee chair
			1.10	Elect Director Mark Vergnano	Mgmt	For	No	
			2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	No	
			3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
			4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	No	
AIA Group Limited	23/05/2025	Annual	1	Accept Financial Statements and Statutory Reports	Mgmt	For	No	
			2	Approve Final Dividend	Mgmt	For	No	
			3	Elect George Yong-boon Yeo as Director	Mgmt	For	No	
			4	Elect Lawrence Juen-Yee Lau as Director	Mgmt	For	No	
			5	Elect Narongchai Akrasanee as Director	Mgmt	For	No	
			6	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	No	
			7A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	No	
			7B	Authorize Repurchase of Issued Share Capital	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
TotalEnergies SE	23/05/2025	Annual/Special	1	Approve Financial Statements and Statutory Reports	Mgmt	For	No	
			2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	No	
			3	Approve Allocation of Income and Dividends of EUR 3.22 per Share	Mgmt	For	No	
			4	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	No	
			5	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	No	
			6	Reelect Lise Croteau as Director	Mgmt	For	No	
			7	Elect Helen Lee Bouygues as Director	Mgmt	For	No	
			8	Elect Laurent Mignon as Director	Mgmt	For	No	
			9	Elect Valérie Della Puppa-Tibi as Representative of Employee Shareholders to the Board	Mgmt	For	No	
			A	Elect Hazel Clinton Fowler Representative of Employee Shareholders to the Board	Mgmt	Against	No	
			10	Approve Compensation Report of Corporate Officers	Mgmt	For	No	
			11	Approve Remuneration Policy of Directors; Approve Remuneration of Directors in the Aggregate Amount of EUR 2.15 Million	Mgmt	For	No	
			12	Approve Compensation of Patrick Pouyanné, Chairman and CEO	Mgmt	For	No	
			13	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	No	
			14	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	No	
ASPEED Technology, Inc.	27/05/2025	Annual	1	Approve Business Operations Report and Financial Statements	Mgmt	For	No	
			2	Approve Plan on Profit Distribution	Mgmt	For	No	
			3	Approve Amendments to Articles of Association	Mgmt	For	No	
			4	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	No	
PT Telkom Indonesia (Persero) Tbk	27/05/2025	Annual	1	Approve Annual Report, Financial Statements, Statutory Reports, Report of the Micro and Small Business Funding Program (MSBF), and Discharge of Directors and Commissioners	Mgmt	For	No	
			2	Approve Allocation of Income and Dividends	Mgmt	Against	Yes	Vague/Poorly-defined proposal
			3	Approve Remuneration of Directors and Commissioners for the Financial Year 2025 and Tantien for the Financial Year 2024	Mgmt	Against	Yes	Vague/Poorly-defined proposal
			4	Appoint Auditors of the Company and the Micro and Small Business Funding Program	Mgmt	Against	Yes	Vague/Poorly-defined proposal
			5	Authorize Share Repurchase Program	Mgmt	For	No	
			6	Approve Changes in the Boards of the Company	Mgmt	Against	Yes	Vague/Poorly-defined proposal
SINBON Electronics Co., Ltd.	27/05/2025	Annual	1	Approve Business Operations Report and Consolidated Financial Statements	Mgmt	For	No	
			2	Approve Plan on Profit Distribution	Mgmt	For	No	
			3	Approve Amendments to Articles of Association	Mgmt	For	No	
			4	Approve Plan for Release of Shares for Subsidiary's Listing on TWSE/TPEX and Waiving Participation in Subsidiary's Cash Capital Increase Plan	Mgmt	For	No	
China Resources Gas Group Limited	28/05/2025	Annual	1	Accept Financial Statements and Statutory Reports	Mgmt	For	No	
			2	Approve Final Dividend	Mgmt	For	No	
			3.1	Elect Qin Yan as Director	Mgmt	For	No	
			3.2	Elect Li Xiaoshuang as Director	Mgmt	For	No	
			3.3	Elect Wang Gaoqiang as Director	Mgmt	For	No	
			3.4	Elect Li Weiwei as Director	Mgmt	For	No	
			3.5	Elect Zhang Junzheng as Director	Mgmt	For	No	
			3.6	Elect Fang Xin as Director	Mgmt	For	No	
			3.7	Elect Wong Tak Shing as Director	Mgmt	Against	Yes	Non-independent committee chair
			3.8	Elect Yang Yuchuan as Director	Mgmt	For	No	
			3.9	Authorize Board to Fix Remuneration of Directors	Mgmt	For	No	
			4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
Voltronic Power Technology Corp.	28/05/2025	Annual	5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			5B	Authorize Repurchase of Issued Share Capital	Mgmt	For	No	
			5C	Authorize Reissuance of Repurchased Shares	Mgmt	Against	Yes	Due to potential dilution greater than 10%
			1	Approve Business Report and Financial Statements	Mgmt	For	No	
			2	Approve Plan on Profit Distribution	Mgmt	For	No	
Advantech Co., Ltd.	29/05/2025	Annual	3	Approve Amendments to Articles of Association	Mgmt	For	No	
			4	Approve Cash Distribution from Capital Reserve	Mgmt	For	No	
			5	Approve Issuance of Restricted Stocks	Mgmt	For	No	
			1	Approve Business Report and Financial Statements	Mgmt	For	No	
			2	Approve Plan on Profit Distribution	Mgmt	For	No	
Silergy Corp.	29/05/2025	Annual	3	Approve Amendments to Articles of Association	Mgmt	For	No	
			4	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	No	
			1	Approve Business Report and Consolidated Financial Statements	Mgmt	For	No	
			2	Approve Profit Distribution	Mgmt	For	No	
			3	Approve Amendments to Articles of Association	Mgmt	For	No	
			4.1	Elect Wei Chen with SHAREHOLDER NO.55 as Non-independent Director	Mgmt	For	No	
			4.2	Elect Budong You with SHAREHOLDER NO.6 as Non-independent Director	Mgmt	For	No	
			4.3	Elect Bing Xie with SHAREHOLDER NO.1967050XXX as Non-independent Director	Mgmt	For	No	
			4.4	Elect Chih Chieh Tsai with SHAREHOLDER NO.X120144XXX as Independent Director	Mgmt	For	No	
			4.5	Elect Chi Ying Chiu with SHAREHOLDER NO.D220098XXX as Independent Director	Mgmt	For	No	
			4.6	Elect Pei Yi Huang with SHAREHOLDER NO.Y220379XXX as Independent Director	Mgmt	For	No	
			4.7	Elect Lung Kuang Yang with SHAREHOLDER NO.F122442XXX as Independent Director	Mgmt	For	No	
			4.8	Elect Hsi Liang Liu with SHAREHOLDER NO.A120723XXX as Independent Director	Mgmt	For	No	
			4.9	Elect Chih Ting Kao with SHAREHOLDER NO.A124736XXX as Independent Director	Mgmt	For	No	
			5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	Mgmt	For	No	
Amadeus IT Group SA	03/06/2025	Annual	1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	No	
			2	Approve Non-Financial Information Statement	Mgmt	For	No	
			3	Advisory Vote on Remuneration Report	Mgmt	For	No	
			4	Approve Allocation of Income and Dividends	Mgmt	For	No	
			5	Approve Discharge of Board	Mgmt	For	No	
			6	Fix Number of Directors at 12	Mgmt	For	No	
			7.1	Elect Leo Puri as Director	Mgmt	For	No	
			7.2	Reelect William Connelly as Director	Mgmt	For	No	
			7.3	Reelect Luis Maroto Camino as Director	Mgmt	For	No	
			7.4	Reelect Pilar Garcia Ceballos-Zuniga as Director	Mgmt	For	No	
			7.5	Reelect Stephan Gemkow as Director	Mgmt	For	No	
			7.6	Reelect Peter Kurpick as Director	Mgmt	For	No	
			7.7	Reelect Xiaoqun Clever-Steg as Director	Mgmt	For	No	
			7.8	Reelect Amanda Mesler as Director	Mgmt	For	No	
			7.9	Reelect Jana Eggers as Director	Mgmt	For	No	
			7.10	Reelect Eriikka Soderstrom as Director	Mgmt	For	No	
			7.11	Reelect David Vegara Figueras as Director	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
Booking Holdings Inc.	03/06/2025	Annual	8	Renew Appointment of Ernst & Young as Auditor	Mgmt	For	No	
			9	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	No	
			1.1	Elect Director Glenn D. Fogel	Mgmt	For	No	
			1.2	Elect Director Mirian M. Graddick-Weir	Mgmt	For	No	
			1.3	Elect Director Kelly Grier	Mgmt	For	No	
			1.4	Elect Director Robert J. Mylod, Jr.	Mgmt	For	No	
			1.5	Elect Director Charles H. Noski	Mgmt	For	No	
			1.6	Elect Director Larry Quinlan	Mgmt	For	No	
			1.7	Elect Director Nicholas J. Read	Mgmt	For	No	
			1.8	Elect Director Thomas E. Rothman	Mgmt	For	No	
			1.9	Elect Director Sumit Singh	Mgmt	For	No	
			1.10	Elect Director Lynn Vojvodich Radakovich	Mgmt	For	No	
			1.11	Elect Director Vanessa A. Wittman	Mgmt	For	No	
			2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
			3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	No	
Cognizant Technology Solutions Corporation	03/06/2025	Annual	4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	No	We voted against this shareholder proposal as we consider the current threshold of 25% to be reasonable given the resources required for convening such a forum.
			1a	Elect Director Zein Abdalla	Mgmt	For	No	
			1b	Elect Director Vinita Bali	Mgmt	For	No	
			1c	Elect Director Eric Branderiz	Mgmt	For	No	
			1d	Elect Director Archana Deskus	Mgmt	For	No	
			1e	Elect Director John M. Dineen	Mgmt	For	No	
			1f	Elect Director Ravi Kumar S	Mgmt	For	No	
			1g	Elect Director Leo S. Mackay, Jr.	Mgmt	For	No	
			1h	Elect Director Michael Patsalos-Fox	Mgmt	For	No	
			1i	Elect Director Stephen "Steve" J. Rohleder	Mgmt	For	No	
			1j	Elect Director Abraham "Bram" Schot	Mgmt	For	No	
			1k	Elect Director Karima Silvent	Mgmt	For	No	
			1l	Elect Director Joseph M. Velli	Mgmt	For	No	
			1m	Elect Director Sandra S. Wijnberg	Mgmt	For	No	
			2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
			3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	No	
			4	Amend Right to Call Special Meeting	SH	Against	No	We voted against this shareholder proposal as we consider the current one-year holding period to be reasonable and strikes the appropriate balance between enhancing shareholders' ability to act on important matters and protecting against misuse.
Taiwan Semiconductor Manufacturing Co., Ltd.	03/06/2025	Annual	1	Approve Business Operations Report and Financial Statements	Mgmt	For	No	
			2	Approve Amendments to Articles of Association	Mgmt	For	No	
Taiwan Semiconductor Manufacturing Co., Ltd. (ADR)	03/06/2025	Annual	1	Approve Business Operations Report and Financial Statements	Mgmt	For	No	
			2	Approve Amendments to Articles of Association	Mgmt	For	No	
Netflix, Inc.	05/06/2025	Annual	1a	Elect Director Richard N. Barton	Mgmt	Against	Yes	Non-independent director - Lack of committee independence
			1b	Elect Director Mathias Dopfner	Mgmt	For	No	
			1c	Elect Director Reed Hastings	Mgmt	For	No	
			1d	Elect Director Jay C. Hoag	Mgmt	Against	Yes	Persistent failure to attend Board meetings

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
			1e	Elect Director Leslie Kilgore	Mgmt	Against	Yes	Non-independent director - Lack of committee independence
			1f	Elect Director Strive Masiyiwa	Mgmt	For	No	
			1g	Elect Director Ann Mather	Mgmt	Against	Yes	Non-independent committee chair
			1h	Elect Director Greg Peters	Mgmt	For	No	
			1i	Elect Director Susan E. Rice	Mgmt	For	No	
			1j	Elect Director Ted Sarandos	Mgmt	For	No	
			1k	Elect Director Bradford L. Smith	Mgmt	For	No	
			1l	Elect Director Anne M. Sweeney	Mgmt	For	No	
			2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	No	
			3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
			4	Issue a Climate Transition Plan	SH	Against	No	We voted against this shareholder proposal as we believe the company's current disclosures provide sufficient information for shareholders to assess strategy and to track progress against targets.
			5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	No	We voted against this shareholder proposal as we consider the current threshold (20% on a 'net-long' basis with a minimum holding period of one year) to be reasonable given the resources required for convening a special meeting.
			6	Amend Code of Ethics to Enhance Policies on Non-Discrimination, Anti-Harassment, and Whistleblower Protection	SH	Against	No	We voted against this shareholder proposal as we believe the company's existing measures for ethical conduct and oversight to be sufficient.
			7	Report on Discrimination Risks of Affirmative Action Initiatives	SH	Against	No	We voted against this shareholder proposal as we consider the company's existing disclosures to be sufficient.
			8	Report on Discrimination in Charitable Giving	SH	Against	No	We voted against this shareholder proposal as we consider the company's existing disclosures to be sufficient.
The TJX Companies, Inc.	10/06/2025	Annual	1a	Elect Director Jose B. Alvarez	Mgmt	For	No	
			1b	Elect Director Alan M. Bennett	Mgmt	For	No	
			1c	Elect Director Rosemary T. Berkery	Mgmt	For	No	
			1d	Elect Director David T. Ching	Mgmt	For	No	
			1e	Elect Director C. Kim Goodwin	Mgmt	For	No	
			1f	Elect Director Ernie Herrman	Mgmt	For	No	
			1g	Elect Director Amy B. Lane	Mgmt	Against	Yes	Non-independent committee chair
			1h	Elect Director Carol Meyrowitz	Mgmt	For	No	
			1i	Elect Director Jackwyn L. Nemerov	Mgmt	For	No	
			1j	Elect Director Charles F. Wagner, Jr.	Mgmt	For	No	
			2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	No	
			3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
Fortinet, Inc.	13/06/2025	Annual	1.1	Elect Director Ken Xie	Mgmt	For	No	
			1.2	Elect Director Michael Xie	Mgmt	For	No	
			1.3	Elect Director Kenneth A. Goldman	Mgmt	For	No	
			1.4	Elect Director Ming Hsieh	Mgmt	For	No	
			1.5	Elect Director Jean Hu	Mgmt	For	No	
			1.6	Elect Director Janet Napolitano	Mgmt	For	No	
			1.7	Elect Director William H. Neukom	Mgmt	For	No	
			1.8	Elect Director Judith Sim	Mgmt	For	No	
			1.9	Elect Director James Stavridis	Mgmt	For	No	
			2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
			3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	We voted for this proposal as we have a preference for an Independent Board Chair. The Board has the discretion to select a temporary Chairman of the Board who is not an independent Director to serve while the Board is seeking an Independent Chairman of the Board. This policy could be phased in when there is a leadership transition.
			4	Require Independent Board Chair	SH	For	Yes	
KEYENCE Corp.	13/06/2025	Annual	1	Approve Allocation of Income, with a Final Dividend of JPY 175	Mgmt	For	No	
			2.1	Elect Director Takizaki, Takemitsu	Mgmt	For	No	
			2.2	Elect Director Nakata, Yu	Mgmt	For	No	
			2.3	Elect Director Yamaguchi, Akiji	Mgmt	For	No	
			2.4	Elect Director Yamamoto, Hiroaki	Mgmt	For	No	
			2.5	Elect Director Nakano, Tetsuya	Mgmt	For	No	
			2.6	Elect Director Terada, Kazuhiko	Mgmt	For	No	
			2.7	Elect Director Taniguchi, Seichi	Mgmt	For	No	
			2.8	Elect Director Suenaga, Kumiko	Mgmt	For	No	
			2.9	Elect Director Yoshioka, Michifumi	Mgmt	For	No	
			3	Appoint Statutory Auditor Hirayama, Shinyo	Mgmt	For	No	
			4	Appoint Alternate Statutory Auditor Yamamoto, Masaharu	Mgmt	For	No	
Dino Polska SA	16/06/2025	Annual	2	Elect Meeting Chairman	Mgmt	For	No	
			4	Approve Agenda of Meeting	Mgmt	For	No	
			7	Approve Supervisory Board Report on Its Activities	Mgmt	For	No	
			9.1	Approve Management Board Report on Company's and Group's Operations	Mgmt	For	No	
			9.2	Approve Financial Statements	Mgmt	For	No	
			9.3	Approve Consolidated Financial Statements	Mgmt	For	No	
			10	Approve Allocation of Income and Omission of Dividends	Mgmt	For	No	
			11.1	Approve Discharge of Michal Krauze (Management Board Member)	Mgmt	For	No	
			11.2	Approve Discharge of Izabela Biadala (Management Board Member)	Mgmt	For	No	
			11.3	Approve Discharge of Piotr Scigala (Management Board Member)	Mgmt	For	No	
			12.1	Approve Discharge of Tomasz Biernacki (Supervisory Board Chairman)	Mgmt	For	No	
			12.2	Approve Discharge of Maciej Polanowski (Supervisory Board Deputy Chairman)	Mgmt	For	No	
			12.3	Approve Discharge of Eryk Bajer (Supervisory Board Member)	Mgmt	For	No	
			12.4	Approve Discharge of Slawomir Jakszuk (Supervisory Board Member)	Mgmt	For	No	
			12.5	Approve Discharge of Piotr Borowski (Supervisory Board Member)	Mgmt	For	No	
			13	Approve Remuneration Report	Mgmt	For	No	
			14	Approve Stock Split; Amend Statute Accordingly	Mgmt	For	No	
			15.1	Amend Statute Re: Corporate Purpose	Mgmt	For	No	
			15.2	Amend Statute Re: Supervisory Board	Mgmt	For	No	
			15.3	Amend Statute Re: Audit Committee and Other Committees	Mgmt	For	No	
			15.4	Approve Consolidated Text of Statute	Mgmt	For	No	
MercadoLibre, Inc.	17/06/2025	Annual	1a	Elect Director Stelleo Passos Tolda	Mgmt	Withhold	Yes	Non-independent committee chair
			1b	Elect Director Emiliano Calemzuk	Mgmt	Withhold	Yes	Non-independent committee chair
			1c	Elect Director Marcos Galperin	Mgmt	For	No	
			1d	Elect Director Martin Lawson	Mgmt	For	No	
			2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
			3	Ratify Pistrelli, Henry Martin y Asociados S.A. as Auditors	Mgmt	For	No	
MISUMI Group, Inc.	19/06/2025	Annual	1	Approve Allocation of Income, with a Final Dividend of JPY 23.38	Mgmt	For	No	
			2.1	Elect Director Nishimoto, Kosuke	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
Mastercard Incorporated	24/06/2025	Annual	2.2	Elect Director Ono, Ryusei	Mgmt	For	No	
			2.3	Elect Director Shimizu, Arata	Mgmt	For	No	
			2.4	Elect Director Kanatani, Tomoki	Mgmt	For	No	
			2.5	Elect Director Shimizu, Shigetaka	Mgmt	For	No	
			2.6	Elect Director Shaochun Xu	Mgmt	For	No	
			2.7	Elect Director Nakano, Yoichi	Mgmt	For	No	
			2.8	Elect Director Suseki, Tomoharu	Mgmt	For	No	
			2.9	Elect Director Yano, Keiko	Mgmt	For	No	
			2.10	Elect Director Figen Ulgen	Mgmt	For	No	
			3.1	Appoint Statutory Auditor Aono, Nanako	Mgmt	For	No	
			3.2	Appoint Statutory Auditor Ichikawa, Shizuyo	Mgmt	For	No	
			4	Appoint Alternate Statutory Auditor Yadomi, Kentaro	Mgmt	For	No	
			1a	Elect Director Merit E. Janow	Mgmt	For	No	
			1b	Elect Director Candido Bracher	Mgmt	For	No	
			1c	Elect Director Richard K. Davis	Mgmt	For	No	
			1d	Elect Director Julius Genachowski	Mgmt	For	No	
			1e	Elect Director Choon Phong Goh	Mgmt	For	No	
			1f	Elect Director Oki Matsumoto	Mgmt	For	No	
			1g	Elect Director Michael Miebach	Mgmt	For	No	
			1h	Elect Director Youngme Moon	Mgmt	For	No	
			1i	Elect Director Rima Qureshi	Mgmt	For	No	
			1j	Elect Director Gabrielle Sulzberger	Mgmt	For	No	
			1k	Elect Director Harit Talwar	Mgmt	For	No	
			1l	Elect Director Lance Uggla	Mgmt	For	No	
			2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	No	
			3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	No	
			4	Amend Certificate of Incorporation to Limit the Liability of Officers	Mgmt	For	No	
			5	Amend Articles of Incorporation to Remove Industry Director Concept	Mgmt	For	No	
			6	Amend Certificate of Incorporation	Mgmt	For	No	
			7	Oversee and Report on a Racial Equity Audit	SH	Against	No	We voted against this shareholder proposal as we consider the company's existing human capital management practices and strategy, which are overseen by the Nominations and Corporate Governance Committee, to be sufficient.
			8	Report on Discrimination Risks of Affirmative Action Initiatives	SH	Against	No	We voted against this shareholder proposal as we consider the company's existing disclosures to be sufficient.
Terumo Corp.	24/06/2025	Annual	1	Approve Allocation of Income, with a Final Dividend of JPY 13	Mgmt	For	No	
			2.1	Elect Director Takagi, Toshiaki	Mgmt	For	No	
			2.2	Elect Director Samejima, Hikaru	Mgmt	For	No	
			2.3	Elect Director Osada, Toshihiko	Mgmt	For	No	
			2.4	Elect Director Kunimoto, Norimasa	Mgmt	For	No	
			2.5	Elect Director Nishi, Hidenori	Mgmt	For	No	
			2.6	Elect Director Ozawa, Keiya	Mgmt	For	No	
			2.7	Elect Director Kogiso, Mari	Mgmt	For	No	
			3.1	Elect Director and Audit Committee Member Shibazaki, Takanori	Mgmt	For	No	
			3.2	Elect Director and Audit Committee Member Uno, Soichiro	Mgmt	For	No	
			3.3	Elect Director and Audit Committee Member Hayashi, Keiko	Mgmt	For	No	
			4.1	Elect Alternate Director and Audit Committee Member Kosugi, Hiroaki	Mgmt	For	No	
			4.2	Elect Alternate Director and Audit Committee Member Shirato, Asako	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
CTOS Digital Bhd.	25/06/2025	Annual	1	Elect Noorazman Bin Abd Aziz as Director	Mgmt	For	No	
			2	Elect Loh Kok Leong as Director	Mgmt	For	No	
			3	Approve Directors' Fees	Mgmt	For	No	
			4	Approve Directors' Benefits	Mgmt	For	No	
			5	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	No	
			6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	No	
Allegro.eu SA	26/06/2025	Annual	7	Authorize Share Repurchase Program	Mgmt	For	No	
			2.	Approve Financial Statements	Mgmt	For	No	
			4.	Approve Consolidated Financial Statements	Mgmt	For	No	
			5.	Approve Allocation of Income	Mgmt	For	No	
			6.	Approve Remuneration Report	Mgmt	For	No	
			7.	Approve Discharge of Roy Peticucci as Director	Mgmt	For	No	
			8.	Approve Discharge of Jonathan Eastick as Director	Mgmt	For	No	
			9.	Approve Discharge of Darren Richard Huston as Director	Mgmt	For	No	
			10.	Approve Discharge of Pedro Arnt as Director	Mgmt	For	No	
			11.	Approve Discharge of David Barker as Director	Mgmt	For	No	
			12.	Approve Discharge of Clara (dit Carla) Nusteling as Director	Mgmt	For	No	
			13.	Approve Discharge of Pawel Padusinski as Director	Mgmt	For	No	
			14.	Approve Discharge of Nancy Cruickshank as Director	Mgmt	For	No	
			15.	Approve Discharge of Richard Sanders as Director	Mgmt	For	No	
			16.	Approve Discharge of Catherine Faiers as Director	Mgmt	For	No	
			17.	Approve Discharge of Tomasz Suchanski as Director	Mgmt	For	No	
			18.	Approve Discharge of Gary McGann as Director	Mgmt	For	No	
			19.	Approve Discharge of Laurence Bourdon-Tracol as Director	Mgmt	For	No	
			20.	Acknowledge Resignation of Roy Peticucci as Director	Mgmt	For	No	
			21.	Reelect Catherine Faiers as Director	Mgmt	For	No	
			22.	Reelect Tomasz Suchanski as Director	Mgmt	For	No	
			23.	Elect Marcin Kusmierz as Executive Director	Mgmt	For	No	
			24.	Approve Discharge of PwC as Auditor	Mgmt	For	No	
			25.	Renew Appointment of PwC as Auditor	Mgmt	For	No	
			26.	Approve Share Repurchase and Cancel Repurchased Shares by way of Share Capital Reduction	Mgmt	For	No	
			27.	Amend Allegro Incentive Plan	Mgmt	For	No	
			28.	Approve Aggregate Remuneration of Directors	Mgmt	For	No	
			29.	Transact Other Business (Voting)	Mgmt	Against	Yes	"Ad hoc" items - Potential proposals not known prior to meeting
HOYA Corp.	26/06/2025	Annual	1.1	Elect Director Yoshihara, Hiroaki	Mgmt	For	No	
			1.2	Elect Director Abe, Yasuyuki	Mgmt	For	No	
			1.3	Elect Director Hasegawa, Takayo	Mgmt	For	No	
			1.4	Elect Director Nishimura, Mika	Mgmt	For	No	
			1.5	Elect Director Sato, Mototsugu	Mgmt	For	No	
			1.6	Elect Director Ikeda, Eiichiro	Mgmt	For	No	
			1.7	Elect Director Hiroka, Ryo	Mgmt	For	No	
OBIC Co. Ltd.	26/06/2025	Annual	1	Approve Allocation of Income, with a Final Dividend of JPY 38	Mgmt	For	No	
			2.1	Elect Director Noda, Masahiro	Mgmt	For	No	
			2.2	Elect Director Tachibana, Shoichi	Mgmt	For	No	
			2.3	Elect Director Fujimoto, Takao	Mgmt	For	No	
			2.4	Elect Director Okada, Takeshi	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
Shimadzu Corp.	26/06/2025	Annual	2.5	Elect Director Hanada, Yuta	Mgmt	For	No	
			2.6	Elect Director Gomi, Yasumasa	Mgmt	For	No	
			2.7	Elect Director Ejiri, Takashi	Mgmt	For	No	
			2.8	Elect Director Egami, Mime	Mgmt	For	No	
			3.1	Appoint Statutory Auditor Kanotani, Masatsugu	Mgmt	For	No	
			3.2	Appoint Statutory Auditor Tanaka, Takeo	Mgmt	For	No	
			3.3	Appoint Statutory Auditor Yamada, Shigetsugu	Mgmt	For	No	
			1	Approve Allocation of Income, with a Final Dividend of JPY 40	Mgmt	For	No	
			2.1	Elect Director Ueda, Teruhisa	Mgmt	For	No	
DAIKIN INDUSTRIES Ltd.	27/06/2025	Annual	2.2	Elect Director Yamamoto, Yasunori	Mgmt	For	No	
			2.3	Elect Director Watanabe, Akira	Mgmt	For	No	
			2.4	Elect Director Hanai, Nobuo	Mgmt	For	No	
			2.5	Elect Director Nakanishi, Yoshiyuki	Mgmt	For	No	
			2.6	Elect Director Hamada, Nami	Mgmt	For	No	
			2.7	Elect Director Kitano, Mie	Mgmt	For	No	
			3	Appoint Statutory Auditor Yamada, Yoichi	Mgmt	For	No	
			1	Approve Allocation of Income, with a Final Dividend of JPY 145	Mgmt	For	No	
			2.1	Elect Director Togawa, Masanori	Mgmt	For	No	
Shin-Etsu Chemical Co., Ltd.	27/06/2025	Annual	2.2	Elect Director Takenaka, Naofumi	Mgmt	For	No	
			2.3	Elect Director Kawada, Tatsuo	Mgmt	For	No	
			2.4	Elect Director Makino, Akiji	Mgmt	For	No	
			2.5	Elect Director Torii, Shingo	Mgmt	For	No	
			2.6	Elect Director Arai, Yuko	Mgmt	For	No	
			2.7	Elect Director Takahashi, Koichi	Mgmt	For	No	
			2.8	Elect Director Mori, Keiko	Mgmt	For	No	
			2.9	Elect Director Kanwal Jeet Jawa	Mgmt	For	No	
			3	Appoint Statutory Auditor Ukawa, Atsushi	Mgmt	For	No	
SMC Corp. (Japan)	27/06/2025	Annual	4	Appoint Alternate Statutory Auditor Ono, Ichiro	Mgmt	For	No	
			1	Approve Allocation of Income, with a Final Dividend of JPY 53	Mgmt	For	No	
			2.1	Elect Director Akiya, Fumio	Mgmt	For	No	
			2.2	Elect Director Saito, Yasuhiko	Mgmt	For	No	
			2.3	Elect Director Ueno, Susumu	Mgmt	For	No	
			2.4	Elect Director Todoroki, Masahiko	Mgmt	For	No	
			2.5	Elect Director Komiya, Hiroshi	Mgmt	For	No	
			2.6	Elect Director Nakamura, Kuniharu	Mgmt	For	No	
			2.7	Elect Director Michael H. McGarry	Mgmt	For	No	
SMC Corp. (Japan)	27/06/2025	Annual	2.8	Elect Director Hasegawa, Mariko	Mgmt	For	No	
			2.9	Elect Director Hibino, Takashi	Mgmt	For	No	
			3.1	Appoint Statutory Auditor Kagami, Mitsuko	Mgmt	For	No	
			3.2	Appoint Statutory Auditor Takahashi, Yoshimitsu	Mgmt	For	No	
			4	Approve Stock Option Plan	Mgmt	For	No	
			1	Approve Allocation of Income, with a Final Dividend of JPY 500	Mgmt	For	No	
SMC Corp. (Japan)	27/06/2025	Annual	2.1	Elect Director Takada, Yoshiki	Mgmt	For	No	
			2.2	Elect Director Doi, Yoshitada	Mgmt	For	No	
			2.3	Elect Director Isoe, Toshio	Mgmt	For	No	
			2.4	Elect Director Ota, Masahiro	Mgmt	For	No	
			2.5	Elect Director Samuel Neff	Mgmt	For	No	
			2.6	Elect Director Ogura, Koji	Mgmt	For	No	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal	Proponent	Vote Instruction	Against Mgmt	Voter Rationale
Sysmex Corp.	27/06/2025	Annual	2.7	Elect Director Kelley Stacy	Mgmt	For	No	
			2.8	Elect Director Hojo, Hidemi	Mgmt	For	No	
			2.9	Elect Director Kaizu, Masanobu	Mgmt	For	No	
			2.10	Elect Director Kagawa, Toshiharu	Mgmt	For	No	
			2.11	Elect Director Iwata, Yoshiko	Mgmt	For	No	
			2.12	Elect Director Miyazaki, Kyoichi	Mgmt	For	No	
			1	Approve Allocation of Income, with a Final Dividend of JPY 17	Mgmt	For	No	
			2.1	Elect Director Ietsugu, Hisashi	Mgmt	For	No	
			2.2	Elect Director Asano, Kaoru	Mgmt	For	No	
			2.3	Elect Director Tachibana, Kenji	Mgmt	For	No	
			2.4	Elect Director Matsui, Iwane	Mgmt	For	No	
			2.5	Elect Director Yoshida, Tomokazu	Mgmt	For	No	
Tencent Music Entertainment Group	27/06/2025	Annual	2.6	Elect Director Ono, Takashi	Mgmt	For	No	
			2.7	Elect Director Ota, Kazuo	Mgmt	For	No	
			2.8	Elect Director Inoue, Haruo	Mgmt	For	No	
			2.9	Elect Director Fujioka, Yuka	Mgmt	For	No	
			2.10	Elect Director Oshima, Mari	Mgmt	For	No	
			3	Elect Alternate Director and Audit Committee Member Fukumoto, Hidekazu	Mgmt	For	No	
			4	Approve Trust-Type Equity Compensation Plan	Mgmt	For	No	
			1	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	No	
			2	Elect Director Wai Yip Tsang	Mgmt	Against	Yes	Non-independent director - Lack of board independence
Trip.com Group Limited	30/06/2025	Annual	1	Elect Rong Luo as Director	Mgmt	Against	Yes	Non-independent director - Lack of board independence
			2	Authorize Board of Directors to Exercise All Powers to Repurchase Shares of the Company Listed on the Hong Kong Stock Exchange	Mgmt	For	No	

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